Response ID:107 Data

2. (untitled)

Please indicate if you are responding as an individual or on behalf of your organization?

Responding on behalf of your organization.

Please complete:

(ii) Approximate years of professional experience:

Please provide the following information and other contact information:

Your organization's name, if any (if you are responding on behalf of an organization[2])

Your name and job title / role:

Your email address:

Your jurisdiction/country:

Please provide the following information and other contact information:

Your organization's name, if any (if you are responding on behalf of an organization[2])

Ernst & Young Global Limited.

Your name and job title / role:

Tone Maren Sakshaug, Global Independence Consultation Leader

Your email address:

tonemaren.sakshaug1@qa.ey.com

Your jurisdiction/country:

Global

Please indicate the geographical profile which best represents your situation, i.e., from

which geographical perspective are you providing your responses?

Global

Please indicate the stakeholder group to which you belong, i.e., from which perspective are you providing your responses?

Accounting Firms

3. (untitled)

Has your jurisdiction adopted the Restructured Code (2018 edition and onwards)? (Please choose the most representative answer)

If you have answered (a), (b) or (c), was the local Code translated? If yes, please indicate the language in which the local Code was translated.

4. (untitled)

For JSS, PAOs, Regulators or Oversight Bodies, and Accounting Firms only

What guidance or educational materials has your organization issued, or what programs has your organization developed, to support understanding of how to use the local Code or provisions? (Select all that apply and provide links)

Other (Please specify): The ethical and independence requirements relevant to EY audits and professional services are included in the 2025 of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (the IESBA Code). The EY Global Independence Policy is predicated, to the extent practicable, on the IESBA Code and contains the independence requirements for EY member firms and EY. The policy also contains guidance designed to facilitate an understanding and the application of the independence rules. The EY Global Independence Policy is readily accessible and easily searchable on the EY intranet. In addition to our EY Global Independence Policy, the EY approach to business ethics and integrity is contained in the EY Global Code of Conduct and other policies. As the IESBA Code is embedded in our Global Independence Policy, for which we have developed guidance, we have not issued any guidance specific to understanding the IESBA Code as such.

For individual PAPPs and PAIBs only

What guidance or educational materials have you received or accessed with respect to how to use the local Code or provisions? (Select all that apply)

5. (untitled)

For JSS, PAOs, Regulators or Oversight Bodies, and Accounting Firms only

Does your organization offer guidance to individual professional accountants, accounting firms, or other users on the application of the local Code or provisions if they seek such assistance? (Select all that apply)

Ethics hotline or equivalent (e.g., for technical queries, application questions on how to use the local Code or provisions)
Other (Please specify): Each EY Country Practice as a Country Independence Leader who is available to provide guidance to EY professionals on the application of the EY Global Independence Policy. In addition, EY has a Global Independence team that is available to consult on complex independence matters and provide guidance to EY Country Practices and professionals on the application of the EY Global Independence Policy.

For individual PAPPs and PAIBs

Do you have access to guidance on the application of the local Code or provisions in your jurisdiction if you seek such assistance? (Select all that apply)

6. (untitled)

For JSS, PAOs, Regulators or Oversight Bodies or Accounting Firms

Which inquiries or questions relating to the structure and drafting of the local Code or provisions has your organization commonly received? (Please provide details, including from which stakeholder groups the inquiries or questions arose)

For individual PAPPs and PAIBs

Which specific structure or drafting matters pertaining to the local Code or provisions have you inquired or raised questions about? (Please provide details)

7. (untitled)

Is the building-blocks approach of the IESBA Code simple and clear, and does it help in navigating the Code?

Yes
Comments:

Is the “Guide to the IESBA Code” helpful in explaining how the Code is structured and

should be applied?

Yes

Comments:

8. (untitled)

Is it clear within each Section that a professional accountant (or firm as appropriate) has the responsibility to comply with the fundamental principles and apply the conceptual framework?

Yes

Comments:

Does the IESBA Code's approach to delineating requirements ("R" paragraphs) from application material ("A" paragraphs) make it clear what a professional accountant's or firm's obligations are?

Yes

Comments:

Is it sufficiently clear that the Code is scalable and proportionate?

Yes

Comments:

If your organization has responsibility to enforce compliance with the provisions of the Restructured Code, has the delineation of requirements and application material helped with enforceability?

N/A as do not enforce the provisions of the Restructured Code

Comments:

9. (untitled)

Is the language used in the Code clear, readable and understandable?

Yes

Comments:

Is the language used in the Code easy to translate?

Comments:

10. (untitled)

Is an individual PAPP's responsibility in relation to independence clear?

Yes
Comments:

Is a firm's responsibility in relation to independence clear?

Yes
Comments:

Is a network firm's responsibility in relation to independence clear, and is that responsibility clearly distinguished from a firm's responsibility?

Yes
Comments:

11. (untitled)

Other Comments

Are there any other comments relating to the structure and drafting of the IESBA Code that the IESBA should consider as part of this PIR?