

## 2. SECTION I: ABOUT THE RESPONDENT

### 1. From which perspective are you providing this feedback?

A personal view

#### Please complete:

Your name:

Jane Wilson

Your organization (if applicable):

wilsojay investments

E-mail address:

wilsonjm52@outlook.com

#### Please complete:

Organization:

Name(s) of contact(s) for this submission:

E-mail address(es) of contact(s):

### 2. Please select from the following options to which stakeholder group you or your organization belongs:

User of Financial or Non-Financial Information (e.g., investor, analyst, lender or other creditor)

#### Please specify the type of accounting firm:

#### Please specify:

#### Please specify:

#### Please specify:

#### Please specify:

### 3. Please select from the following options the geographical region that best matches you or your organization:

North America

**3. Please select from the following options the geographical region that best matches you or your organization:**

#### **4. SECTION III: SSBs' STRATEGIC POSITIONING FOR 2028–2031**

**4. As the SSBs look toward the 2028–2031 period, they are reflecting on how to position their strategies and work plans to best serve the public interest within a rapidly changing global environment. This involves careful consideration of how the SSBs remain relevant, responsive, and impactful in their standard-setting and other related work. In that context, what do you believe the SSBs should aspire to achieve during their next strategy period, 2028–2031?**

**Your answer may touch on different dimensions, for example:**

**The relevance, responsiveness and impact of the SSBs' standard-setting and related activities.**

**Broader adoption and effective implementation of the SSBs' standards.**

**The SSBs' interaction and engagement with key stakeholder groups.**

**The SSBs' ability to serve the public interest.**

**The examples above are for illustrative purposes only and should not limit, direct, or otherwise influence your response.**

**Your answer should address the IAASB and IESBA collectively; however, you may wish to also highlight matters specifically for the IAASB or IESBA (if applicable, you could use separate headings to address such matters).**

These standards have no relevance to a sophisticated investor. None. The SSBs' "responsiveness" is to vocal attention-seeking groups who have now started up consulting businesses to advise on how to conform to your standards. The impact of the SSBs standards is a severe negative effect on investment markets. Our stock markets are not healthy. No fledgling companies can afford to go public and they don't want to. Instead we end up with opaque private equity funds that are unsuited to individual investors. I am disgusted that you, my professional organization, the Chartered Financial Analysts organization, the accounting profession, have shamelessly signed on to this gigantic busywork project. Just stop. When I was a junior investment analyst, quarterly reports were one fanfold page, and annual reports were the size of an average magazine. Now, a quarterly report looks like a 10k from a multi-billion dollar company.

If you raised your nose from your paperchase, you'd discover that a very significant number of scientists reject the theory that CO2 production is relevant and they reject the idea that our "sustainability" activities will have any statistically significant effect on anything. We have too many products with toxic ingredients and often too much pollution. Do you address that?? I doubt it. It seems like every cause starts with good intentions in modern times, then the grifters take over and recognize how much profit is to be made, facts notwithstanding.

#### **6. SECTION IV: KEY TRENDS IMPACTING THE SSBs**

## **A.1 Digital Transformation – Increasing Use of Emerging Technologies**

5 – Increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

I think companies will just ask AI to make up a nice sustainability statement to keep you happy.

## **A.2 Digital Transformation – Digital Assets and Institutionalization of Digital Assets**

4 – Slightly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

Loss of data because of digitization is a huge risk but may not be relevant to standards boards

## **A.3 Digital Transformation – Financial Crimes Enabled by Technology**

6 – Strongly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

Well, I suppose you'll want to add another 10 pages to annual reports on a company's readiness for cyber war.

## **7. SECTION IV: KEY TRENDS IMPACTING THE SSBs**

### **B.1 Changes in the Geopolitical and Regulatory Landscape – Regulatory Changes**

5 – Increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts,**

## **or any additional impacts, for the IAASB or IESBA or both the SSBs?**

There is a growing backlash against sustainability and ESG reporting and obsession. Consider finding another job.

## **B.2 Changes in the Geopolitical and Regulatory Landscape – Risk of Fragmentation**

5 – Increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

Some jurisdictions will simply refuse to deal with you.

## **B.3 Changes in the Geopolitical and Regulatory Landscape – Call for Greater Agility in Standard Setting**

6 – Strongly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

It is imperative that you all factor in the huge costs you are loading onto companies, costs that the companies and their investors have to bear.

## **B.4 Changes in the Geopolitical and Regulatory Landscape – Greater Diversity of Voices Sought**

6 – Strongly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

One hopes the Standards Boards will realize how severe climate censorship is and will begin to listen to other voices. It would be a mistake to listen to marginalised, petulant classes.

## **8. SECTION IV: KEY TRENDS IMPACTING THE SSBs**

### **C.1 Evolving Expectations Concerning Sustainability Information – Continuing**

## Demand for Sustainability Reporting and Assurance

0 – I do not agree that this is a trend to be considered

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

"Continuing Demand for Sustainability Reporting and Assurance". Believe me, if you are seeing demand, it is from unqualified politicians, the advertising departments of mutual fund/ETF managers. Demand is not coming from sophisticated investors who need not pander to the yammering classes

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

## C.2 Evolving Expectations Concerning Sustainability Information – Regulatory and Geopolitical Changes

1 – Strongly decreasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

I'm not sure what C.2 is referring to. Are there evolving expectations for sustainability info? I don't know, but I do know that issuers are FED UP and our public markets for stocks and bonds are imperilled by your activities

## 9. SECTION IV: KEY TRENDS IMPACTING THE SSBs

### D.1 Evolving Structure and Business Models of Accounting Firms – Alternative Ownership Structures

6 – Strongly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

A lesson is learned from the Bond Rating agencies going public, and most of their income comes from the companies they rate. It is no surprise that they have much less credibility than 50 years ago. Accounting firms face the same conflicts and sometimes their consulting side also gets led astray. The Arthur Andersen implosion is a case in point. We have to fear the day when accounting firms think they should go public.

### D.2 Evolving Structure and Business Models of Accounting Firms – Increased Involvement of Non-Professional Accountants in the Accounting and Auditing

## Profession

5 – Increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

A greater number of Standards unrelated to accounting will lead to more employment of non-professional accountants. Is this a good thing? Probably not.

## D.3 Evolving Structure and Business Models of Accounting Firms – Challenges to Attracting and Retaining Talent

6 – Strongly increasing in importance

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

See above comment on Arthur Andersen

## D.4 Evolving Structure and Business Models of Accounting Firms – Non-Assurance Service Line

0 – I do not agree that this is a trend to be considered

**Please explain why you do not believe this should be considered a relevant trend for the SSBs:**

I do not understand this one.

**Do you wish to highlight any matters relating to this trend or identified impacts, or any additional impacts, for the IAASB or IESBA or both the SSBs?**

## 10. SECTION IV: KEY TRENDS IMPACTING THE SSBs - OTHER TRENDS AND RANKING

**6. Are there trends or related areas or matters that you believe the SSBs should consider that are not covered? If so, please provide details.**

Yes

**Additional trends**

**Please number your additional trend (O.1, O.2, O.3, ...)**

0.1 Cost of compliance 0.2 Effect on public markets

**Please describe the additional trend**

The costs are borne by shareholders.

**On a scale of 1 to 6, indicate the extent to which you believe this trend will increase or decrease in importance for the SSBs for their next strategy period starting in 2028.**

5 – Increasing in importance

**Do you wish to explain your rating or highlight any matters relating to this trend for the IAASB, IESBA, or both the SSBs?**

There will be more resistance as the Standards Boards' overreach continues.

**Please number your additional trend (O.1, O.2, O.3, ...)**

0.2

**Please describe the additional trend**

The enormous cost of these disclosures is crushing our public stock markets with little or no benefit.

**On a scale of 1 to 6, indicate the extent to which you believe this trend will increase or decrease in importance for the SSBs for their next strategy period starting in 2028.**

5 – Increasing in importance

**Do you wish to explain your rating or highlight any matters relating to this trend for the IAASB, IESBA, or both the SSBs?**

This trend SHOULD increase in importance to the Standards Boards, i.e., they should pay more attention. But will they? I don't know.

**7. Based on your evaluation of the identified trends, please rank what you believe are the TOP FIVE most important trends for the SSBs to consider for their next strategy period starting in 2028.**

Rank 1 : 0.2

Rank 2 : 0.1

## 11. SECTION V: AREAS FOR JOINT ACTIONS IN SSBs' WORK PLANS

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**8. Please share your views about areas of common interest and possible joint or parallel work plan topics (e.g., standard-setting or non-authoritative materials), or other initiatives or activities.**

No opinion