Meeting:	IESBA	**Agenda Item**
Meeting Location:	New York	**8**
Meeting Date:	December 7–10, 2026	

IESBA SMART UPDATE

Objectives of the Agenda Item

1. To update the IESBA on progress under the two workstreams of the SMART Framework and outline the proposed 2027 SMART program. The team will seek views on the Better Outreach initiative and invite suggestions to inform the March 2027 review.

Activities since September 2026

2. At its September meeting, the IESBA received updates on SMART's two workstreams: embedding the framework in IESBA's work (Stream 1), through "Role of CFOs" and "Restructured Code Post-Implementation Review (PIR)" pilots and a proposed approach to including SMART-related information in Board papers; and developing key initiatives (Stream 2), namely the rollout of "Mobilization Analytics" and of the "Implementation Resource Library."

3. The December session will provide a consolidated update on what was achieved in 2026 across both workstreams.

Workstream 1 in 2026 – Embedding SMART

4. In the Role of CFOs pilot, the team tested emerging themes through surveys, roundtables and research and linked the evidence to the recommendations presented in September. The IESBA supported developing practical materials to help CFOs apply the Code.

5. The Restructured Code PIR provided an update to the Board in September on work undertaken, including sharing adoption-related survey responses with the Adoption and Implementation team.

6. The Non-Compliance with Laws and Regulations (NOCLAR) PIR team plans to present its draft report in March 2027.

Workstream 2 in 2026 – SMART Priority Initiatives

7. The team will report on completed initiatives, including communications guidance, the key-message repository, stakeholder group definitions and the establishment of the Staff Insights Group for horizon scanning. Completed initiatives also include the Adoption Plan, Partnership Plan and the Communication and Stakeholder Engagement Plan, which will be updated on an annual basis.

8. The proposed approach for the Better Outreach initiative will be presented. The team will also briefly introduce What We Heard, What We Changed, a proof of concept for tracing how stakeholder input was considered.

Proposed 2027 SMART Program

9. The proposed 2027 SMART program includes:

   (a) An early February staff workshop which will inform the March review of both workstreams;

   (b) Proposals under Workstream 1 which include a revised Framework and SMART reporting in Board papers; and

   (c) Proposed priority initiatives under Workstream 2 which include (i) SMART Fast Track and supporting checks, (ii) website refresh, (iii) post-rollout support, and (iv) simplifying use of the Code.

Action Requested

10. IESBA members are asked to note progress and share views on the proposed approach for the Better Outreach initiative. Members are also invited to suggest where SMART could have greater impact in its second year, to inform the March review.