

Meeting: IESBA
Meeting Location: New York
Meeting Date: March 9-12, 2026

Agenda Item

12

IESBA SMART

Objectives of the Agenda Item

1. To consider an update on the IESBA SMART team's activities.

Activities since December 2025

2. At its December 2025 meeting, the IESBA received a presentation from the IESBA SMART team on the development process and structure of the proposed SMART Framework. The SMART Framework was designed as an operational tool that aligns with the [Public Interest Framework \(PIF\)](#) to enhance the clarity, coherence, and effectiveness of the IESBA's work. The IESBA considered the proposals and expressed strong support for the SMART Framework.
3. Following the December 2025 meeting, the IESBA SMART team reflected on the Board's feedback and is establishing two parallel, mutually reinforcing workstreams to support the implementation of SMART: (i) Embedding SMART; and (ii) SMART Priority Initiatives, to be supported by a SMART project management structure, including organizational arrangements, key milestones, initiative leaders and a calendar to be updated as the initiative moves forward.

Workstream 1 – Embedding SMART

4. This workstream supports the integration of the SMART Framework into how projects and initiatives are planned, delivered, and communicated through the systemic application of the SMART fast-track actions. The SMART Framework will be refined over time based on the implementation experience.
5. This workstream will be piloted on select projects in 2026. The Board will be periodically updated at future Board meetings on the progress and lessons learned from the pilot.

Workstream 2 - SMART Priority Initiatives

6. Under this workstream, IESBA staff will be strengthening IESBA's institutional capability and tools that enable consistent application of the SMART Framework across the organization. The objective is to design and implement 15 targeted initiatives that can operationalize SMART objectives across the organization and support the alignment with the 15 Core Actions under the SMART Framework.

Action Requested

7. IESBA members are asked to consider the update from the IESBA SMART team and share any comments or questions.