

**Meeting:** IESBA  
**Meeting Location:** New York  
**Meeting Date:** June 9-12, 2025

## Agenda Item 2

### Trends in the External Reporting Ecosystem

#### Objectives of the Session

1. To consider:
  - (a) A presentation by Dr. Apostolos Thomadakis, Head of Research, European Capital Markets Institute, on deregulation and regulatory fragmentation in the external reporting ecosystem in Europe;
  - (b) The key takeaways from the Stakeholder Advisory Council (SAC) and IAASB-IESBA joint Jurisdictional Standard Setters (JSS) meetings held in May 2025;
  - (c) The Planning Committee's proposed adjustments to the overall IESBA strategy and work plan for 2025-2026; and
  - (d) The results of an IESBA staff benchmarking review of 12 institutions' websites, news and social media activities, with proposed adjustments to align the IESBA's communications with its strategic direction of travel.

#### Activities since March 2025

2. To develop its proposed adjustments to the overall IESBA strategy and work plan for 2025-2026, the Planning Committee (PC) met to consider:
  - The feedback received from the SAC and IAASB-IESBA-JSS meetings held in May 2025 on trends in the external reporting ecosystem and other related topics.
  - The feedback received from other stakeholder meetings, including the [IFAC-IESBA multi-stakeholder summit on global standards](#)<sup>1</sup> held in Paris in April 2025.
  - The [letter](#) received from the Global Accounting Alliance (GAA) following its meeting in Edinburgh attended by the IESBA Chair in March 2025

#### Materials Presented

*For discussion:*

Agenda Item 2-A      Report Back from SAC Meeting – May 2025

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<sup>1</sup> This Summit focused on (1) practical implementation of the IESBA's new International Ethics Standards for Sustainability Assurance (including International Independence Standards) (IESSA), and (2) stakeholder engagement with the IESBA and IAASB.

Agenda Item 2-B	Report Back from IAASB-IESBA-JSS Meeting – May 2025
Agenda Item 2-C	Presentation – Trends in the External Reporting Ecosystem
Agenda Item 2-D	Presentation – Enhancing IESBA Communications: Benchmarking Results and Next Steps

**Action Requested**

3. IESBA members are asked to:
  - (a) Consider the Planning Committee’s proposed adjustments to the overall IESBA strategy and work plan for 2025-2026, and agree on the way forward; and
  - (b) Share views on the benchmarking results and proposed communications adjustments to align the IESBA’s communications with the Board’s strategic direction of travel.