

Meeting: IESBA

Meeting Location: Virtual

Meeting Date: November 8, 2024

Agenda Item 2

Using the Work of an External Expert

I. Objectives

1. To consider the key revisions to the text of the Exposure Draft (ED), [Using the Work of an External Expert](#) since the September 2024 Board meeting.

The Task Force welcomes comments on its proposed revisions to the September text by November 8, 2024. Please email kamleung@ethicsboard.org and joannabernard@ethicsboard.org.

II. Background and Activities Since Last IESBA Meeting

2. The Task Force met in person in October to review and analyze the comments from IESBA participants at the September Board meeting and those received from further outreaches.

III. Coordination with the IAASB

3. The IAASB will commence a project “Narrow Scope Amendments Arising from IESBA’s Using the Work of An External Expert Project” in December 2024, with an anticipated approval of a project proposal and exposure draft in March 2025 and June 2025, respectively.
4. To facilitate the IAASB’s initial discussions on this narrow scope project in December 2024, IESBA staff will provide the IAASB with an update and overview of the IESBA’s final standard.

IV. Matters for IESBA Consideration

5. During the November 2024 meeting, the Task Force¹ Chair and Staff will walk through the key revisions to the draft text from the September Board meeting. IESBA members will be asked to provide feedback and direction on the matters raised during the presentation, as well as the proposed revisions.

V. Next Steps

6. The Task Force plans to meet virtually in November and during the December 2024 Board meeting to finalize the revised text for IESBA consideration and approval on Day 4 of the December 2024 meeting.

¹ The Task Force comprises: Laurie Endsley, Chair, IESBA Vice-Chair; Saadiya Adam, IESBA Member; Andy Mintzer, IESBA Member; and Luigi Nisoli, IESBA Member

Material Presented

Agenda Item 2-A	Presentation – Key Revisions since IESBA September meeting
Agenda Item 2-B	Section 390 – Proposed Revisions (Mark-up from September)
Agenda Item 2-C	Section 290 – Proposed Revisions (Mark-up from September)
Agenda Item 2-D	Revisions to Extant Code (Sections 220 and 320)