

Meeting: IESBA

Meeting Location: New York

Meeting Date: September 16 - 20, 2024

Agenda Item 4

Collective Investment Vehicles, Pension Funds and Investment Company Complexes

Objective of Agenda Item

1. To consider an update on the activities of the Project Team¹ in accordance with the [Terms of Reference](#) and questions arising from the Project Team's research.

Activities since the Previous IESBA Meeting

2. During the [June 2024 IESBA meeting](#), the Project Team presented an update on its activities since March 2024.
3. Since June 2024, the Project Team has continued to conduct desktop research and jurisdictional interviews to gain a thorough understanding of collective investment vehicles and pension funds and their relationships with trustees, managers and advisors. A summary of the Project Team's work will be presented to the Board, alongside information indicating a potential gap in the Code concerning the auditor's independence from unrelated third parties to collective investment vehicle or pension fund audit clients.

Action Requested

4. IESBA members are invited to share their views on the questions and next steps set out in Agenda Item 4-A at the [September 2024 IESBA Meeting](#).

The Project Team welcomes any advance comments or feedback which will be considered in preparation for the presentation at the September 2024 IESBA meeting. Please email them to jeanneviljoen@ethicsboard.org by **September 12, 2024**.

Material Presented

Agenda Item 4-A Collective Investment Vehicles, Pension Funds and Investment Company Complexes – Update

¹ IESBA Project Team members: Linda Biek, Jon Reid, Jeanne Viljoen; assisted by Richard Fleck, Consultant.