

Meeting: IESBA

Meeting Location: New York

Meeting Date: September 16-20, 2024

Agenda Item 5

Firm Culture and Governance

Objectives of Agenda Item

1. To consider:
 - (a) An update from the Firm Culture and Governance (FCG) Working Group¹ on its recent outreaches and fact-finding activities.
 - (b) The Working Group's preliminary report.

Working Group Activities

2. As part of its information gathering, the Working Group conducted a series of outreach activities in Q3 2024, including several in-person meetings in London, United Kingdom. Please refer to **Appendix 2 of Agenda Item 5-A** for a list of the stakeholders.
3. The Working Group met in person in July and via teleconference in August 2024 to develop the agenda materials.

September 2024 IESBA Meeting

4. At the September 2024 IESBA meeting, the Working Group will provide:
 - An update of its outreach activities in Q3.
 - An overview of the Working Group's preliminary report including its preliminary views and recommendations (See **Agenda Item 5-A**).

¹ The Working Group consists of the following IESBA members:

- Channa Wijesinghe, Chair of Working Group
- Rich Huesken
- Héctor J. Lehuedé
- Rania Uwaydah Mardini

It is also supported by:

IESBA STAFF

- Geoffrey Kwan
- Carla Vijian

CONSULTANT

- Richard Fleck

Next Steps

5. The Working Group will continue its stakeholder engagement activities in Q4.
6. Subject to feedback from the Board at this meeting, the Working Group intends to present a final report at the December 2024 IESBA meeting.

Actions Requested

7. The IESBA members are asked to provide their feedback on the FCGWG's preliminary views and recommendations as set out in Sections VIII and IX Preliminary Report in **Agenda Item 5-A**.

Material Presented

For discussion:

Agenda Item 5-A Firm Culture and Governance Working Group Preliminary Report