Agenda Item 3-G

Using the Work of an External Expert
Paragraphs R220.7 to 220.7 A2 and 320.11 A1 to A2
(Mark Up from Exposure Draft)

Note: The Task Force has not proposed any changes to the Exposure Draft in relation to the relevant paragraphs in Sections 220 and 320.

SECTION 220
PREPARATION AND PRESENTATION OF INFORMATION

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Requirements and Application Material

General

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Using the Work of Others

R220.7   A professional accountant who intends to use the work of others, whether internal or external to the employing organization, or other organizations, shall exercise professional judgment to determine the appropriate steps to take, if any, in order to fulfill the responsibilities set out in paragraph R220.4.

220.7 A1   For the purposes of this section, the work of others excludes the work of an external expert. When a professional accountant intends to use the work of an external expert, the requirements and application material set out in Section 290 apply.

220.7 A2   Factors to consider when a professional accountant intends to use the work of others include:

- The reputation and competence of, and resources available to, the other individual or organization.

- Whether the other individual is subject to applicable professional and ethics standards.

Such information might be gained from prior association with, or from consulting others about, the other individual or organization.

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SECTION 320

PROFESSIONAL APPOINTMENTS

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Requirements and Application Material

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[Extant paragraphs R320.10 and 320.10 A1 on "Using the Work of an Expert" withdrawn as per Exposure Draft]

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Other Considerations

320.11 A1 When a professional accountant is considering using the output of technology, a consideration is whether the accountant is in a position within the firm to obtain information in relation to the factors necessary to determine whether such use is appropriate.

320.11 A2 When a professional accountant intends to use the work of an expert, the requirements and application material set out in Section 390 apply.

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