

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 10-13, 2024

Agenda Item

8

Sustainability – Adoption, Implementation & Capacity Building

Objectives of Agenda Item

1. To receive a report-back on:
 - (a) Stakeholder input on adoption, implementation and capacity building matters relating to the *Proposed International Ethics Standards for Sustainability Assurance (including International Independence Standards)* (IESSA); and
 - (b) Recent outreach activities relating to adoption, implementation and capacity building, including:
 - Outreach and coordination with the International Sustainability Standards Board (ISSB) and UNCTAD (ISAR, Africa, and Latin America).
 - IESBA Staff's coordination activities with the International Accreditation Forum (IAF) and Get It Fair (GIF) Program.¹
2. To consider and discuss:
 - (a) The nature and extent of, and possible approaches to, IESBA support for capacity building in relation to adoption and implementation of the IEISSA for professional accountants (PAs) and non-PAs, having regard to resource constraints; and
 - (b) Approaches to regulatory engagement that can more effectively promote the IEISSA and increase adoption rates.

Activities Since March 2024

3. During Q1 and Q2 of 2024, there was extensive outreach undertaken by IESBA members and Staff (refer to **Agenda Item 4**). Stakeholders provided input on adoption, implementation and capacity building matters regarding the proposed *International Ethics Standards for Sustainability Assurance (including International Independence Standards)* (IESSA) during these outreach activities, and in written submissions to IEISSA.
4. In the context of the strategic partnership between the IESBA and IAF announced in February 2024, IESBA Staff:
 - Continued coordination efforts with the IAF during Q2; and
 - Commenced exploring capacity-building support for the GIF Program, a program to enable Italian Conformity Assessment Bodies (CABs) to provide ESG risk ratings and assurance on sustainability reporting.

¹ The GIF Program has adopted the IESBA Code (and will adopt the IEISSA when finalized).

5. Outreach activities during Q2 included meetings with ISSB representatives, and webinars and coordination activities with UNCTAD ISAR, Africa, and Latin America.

Action Requested

6. IESBA members are asked to provide views and suggestions on the matters for consideration in the presentation.

Material Presented

For Discussion

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