

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 10-13, 2024

Agenda Item

6

Technology Working Group

Objective

1. To consider:
 - (a) An update on the Technology Working Group's¹ activities; and
 - (b) Presentations and discussion on the topic of blockchain.

Matters for IESBA Information

Technology Experts Group (TEG)

2. The TEG met virtually in May 2024 to update the Technology Working Group (TWG) on the results of their environmental scanning (i.e., emerging technologies). The TWG will brief the Board on the highlights of the meeting.

Technology Working Group (TWG)

3. The TWG met once since its update in March 2024. The topics that were discussed included reflecting on the environmental scanning update received from the TEG and on the presentation held by Jason Bradley in March².
4. During the May 2024 call, the TWG also discussed the agenda materials for the June Board meeting.

Educational Session

External Presentations

5. Jay Schulman, National Leader for Blockchain and Digital Assets at RMS US LLP, will provide an informative session explaining blockchain, along with artificial intelligence, and the potential threats to independence that these technologies might create.
6. William Gee, PwC Hong Kong's Risk Assurance Senior Advisor for Innovation and Digitalization, will share his insights on blockchain technology development and adoption, and the changing regulatory environment.

¹ The Working Group comprises:

- David Clark, Chair, IESBA Technical Advisor
- Paul Muthaura, IESBA Member
- David Wray, IESBA Member
- Johanna Field, IAASB Correspondent Member

² Refer to [Agenda Item 3](#) of the March 2024 meeting

Action Requested

7. IESBA members are asked to consider the TWG's update and Messrs. Gee and Schulman presentations and share their comments or questions.

Material Presented

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|-----------------|--------------------------------------|
| Agenda Item 6-A | Technology Working Group Update |
| Agenda Item 6-B | External Presentation – Jay Schulman |
| Agenda Item 6-C | External Presentation – William Gee |