

Technology Working Group Update

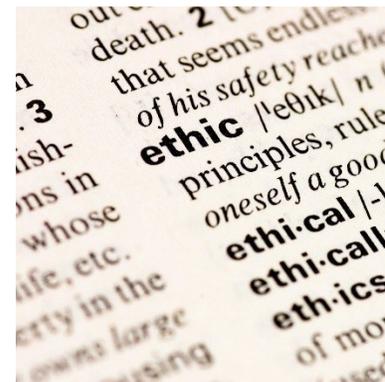
**IESBA Meeting, New York
June 12, 2024**

David Clark, Working Group Chair
Jeanne Viljoen, IESBA Senior Manager

Objectives

To consider:

- **Report-Back** from SAC and NSS
- **Highlights** from joint meeting with Technology Experts Group (TEG)
- **Update** on the work of the IAASB
- **Education Presentations**
- **Panel discussion**



Report-Back

Stakeholder Advisory Council

- ❑ Support and encourage approach to coordination

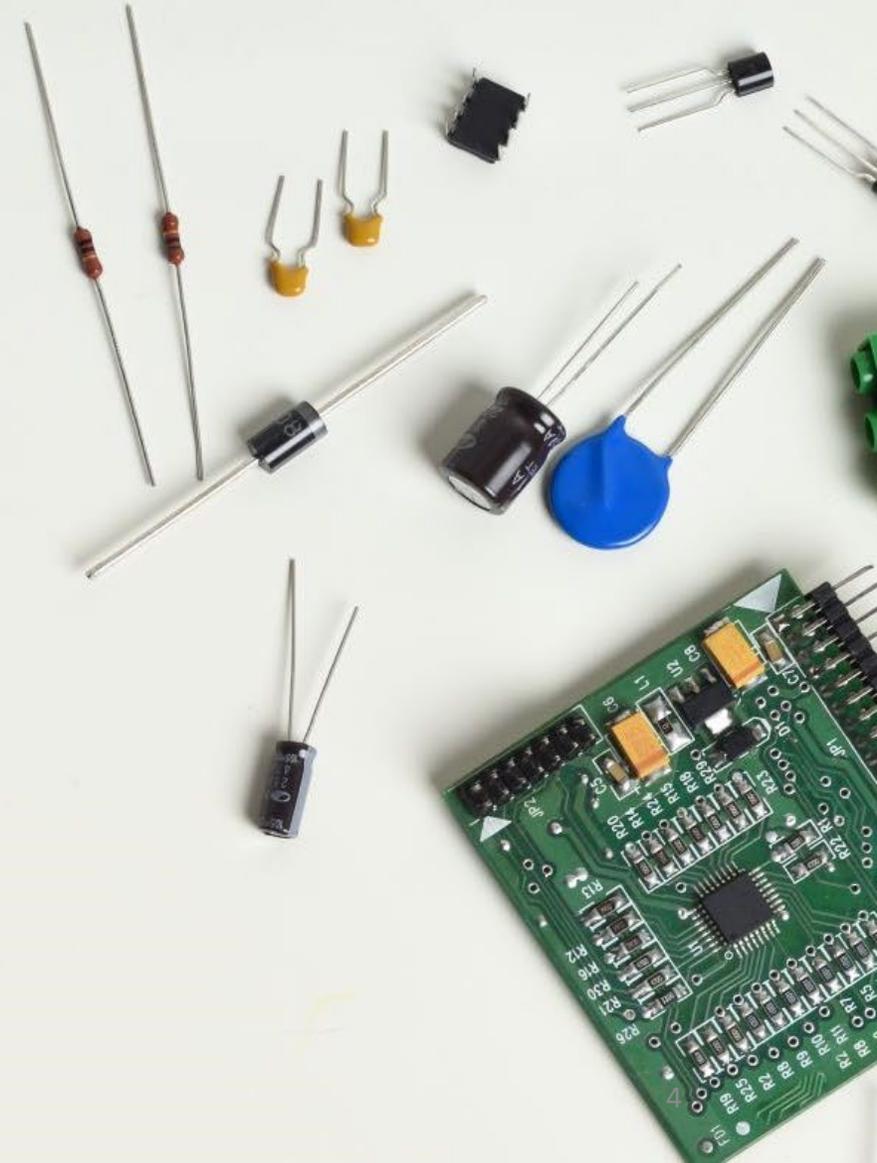
National Standard Setters

- ❑ Risk of fraud and money laundering enabled by technology
- ❑ Data confidentiality and professional secrecy when using AI tools
- ❑ Challenge applying professional skepticism to outputs of AI
- ❑ Gap between existing laws and standards, and the fast growing technological environment



Highlights from joint meeting with TEG

- [Universal Blueprint for AI](#) in Dubai
- Chief AI Officers
- Difference in AI Adoption and skills between different size firms
- [China Standardizing Its AI Industry](#)
- Challenges of finding and retaining qualified AI experts in the regulatory and audit domains



IAASB Update

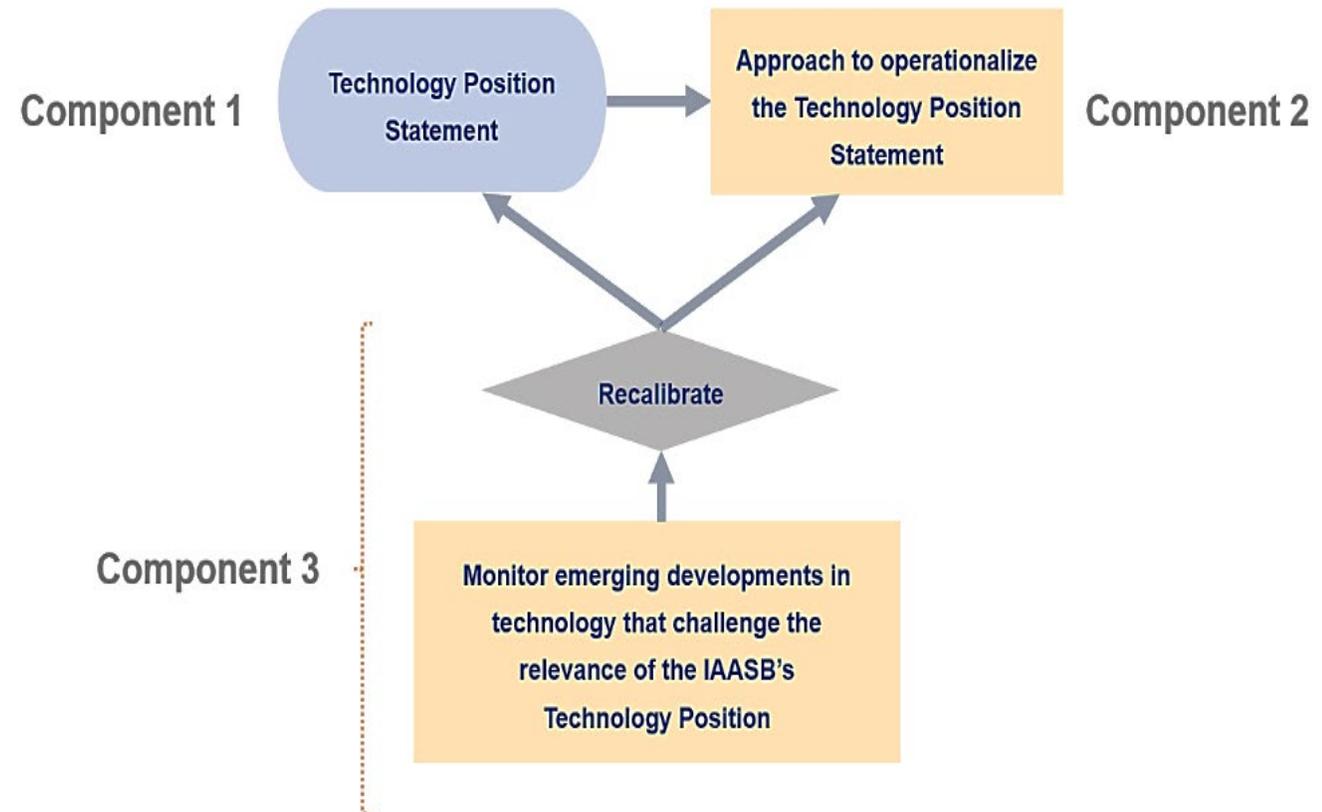
The IAASB's Strategy and Work Plan For 2024–2027 includes a commitment to develop a Technology Position in 2024 that addresses the impact of technology on the IAASB's standards, including the Board's vision and roadmap.

March 2024

IAASB Board endorsed a conceptual framework to guide the development of its Technology Position

June 2024

Continue to deliberate Components 1 and 2 and start deliberating Component 3



Technology Educational Sessions and Panel discussion



Jay Schulman, National Leader for
Blockchain and Digital Assets at RSM



William Gee, Senior Advisor, Risk
Assurance at PwC

The background features a pattern of light blue paper-cut human head silhouettes. Some heads are facing left and contain a question mark, while others are facing right and contain a lightbulb icon. The paper has a slightly textured appearance and is layered, creating a sense of depth. The overall color palette is light blue and white.

**Questions/
Comments**

