

Technology Working Group Update

**IESBA Meeting, New York
June 12, 2024**

David Clark, Working Group Chair
Jeanne Viljoen, IESBA Senior Manager

Objectives

To consider:

- **Report-Back** from SAC and NSS
- **Highlights** from joint meeting with Technology Experts Group (TEG)
- **Update** on the work of the IAASB
- **Education Presentations**
- **Panel discussion**



Report-Back

Stakeholder Advisory Council

- ❑ Support and encourage approach to coordination

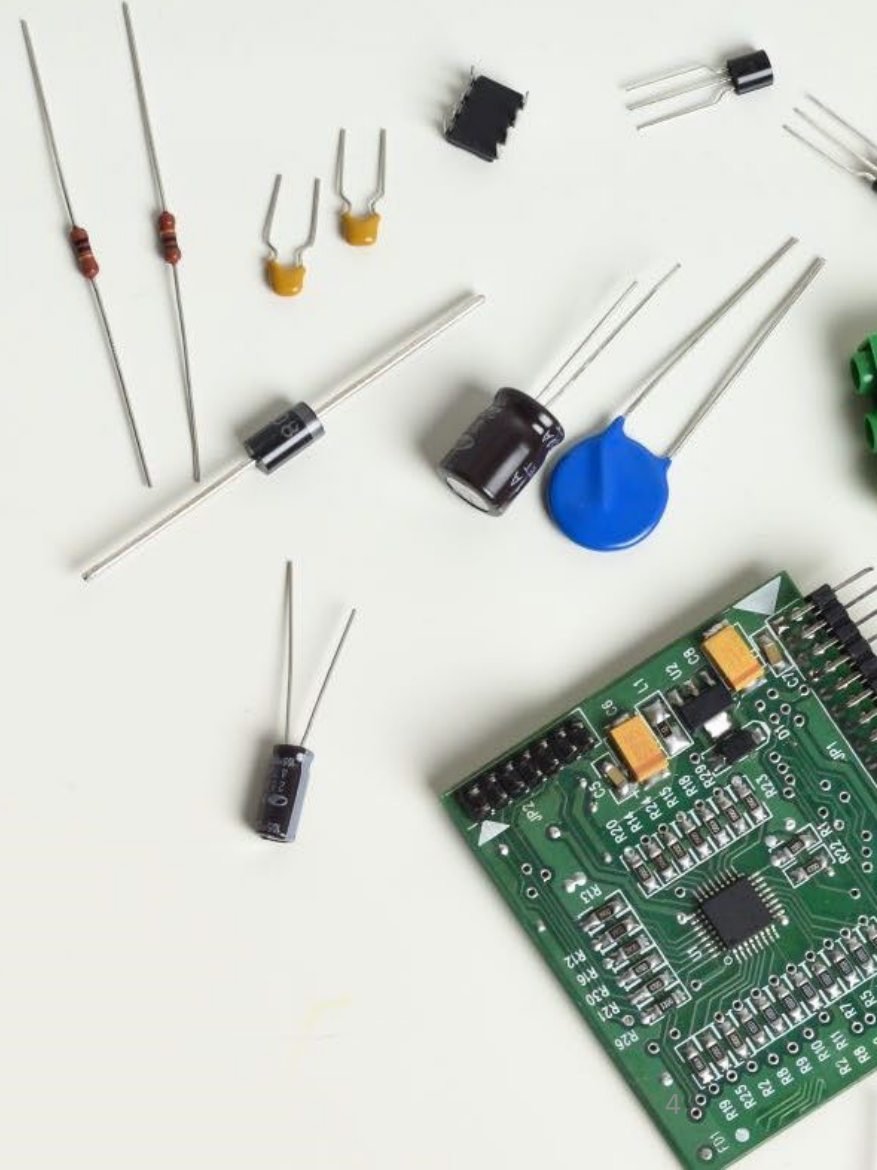
National Standard Setters

- ❑ Risk of fraud and money laundering enabled by technology
- ❑ Data confidentiality and professional secrecy when using AI tools
- ❑ Challenge applying professional skepticism to outputs of AI
- ❑ Gap between existing laws and standards, and the fast growing technological environment



Highlights from joint meeting with TEG

- [Universal Blueprint for AI](#) in Dubai
- Chief AI Officers
- Difference in AI Adoption and skills between different size firms
- [China Standardizing Its AI Industry](#)
- Challenges of finding and retaining qualified AI experts in the regulatory and audit domains



IAASB Update

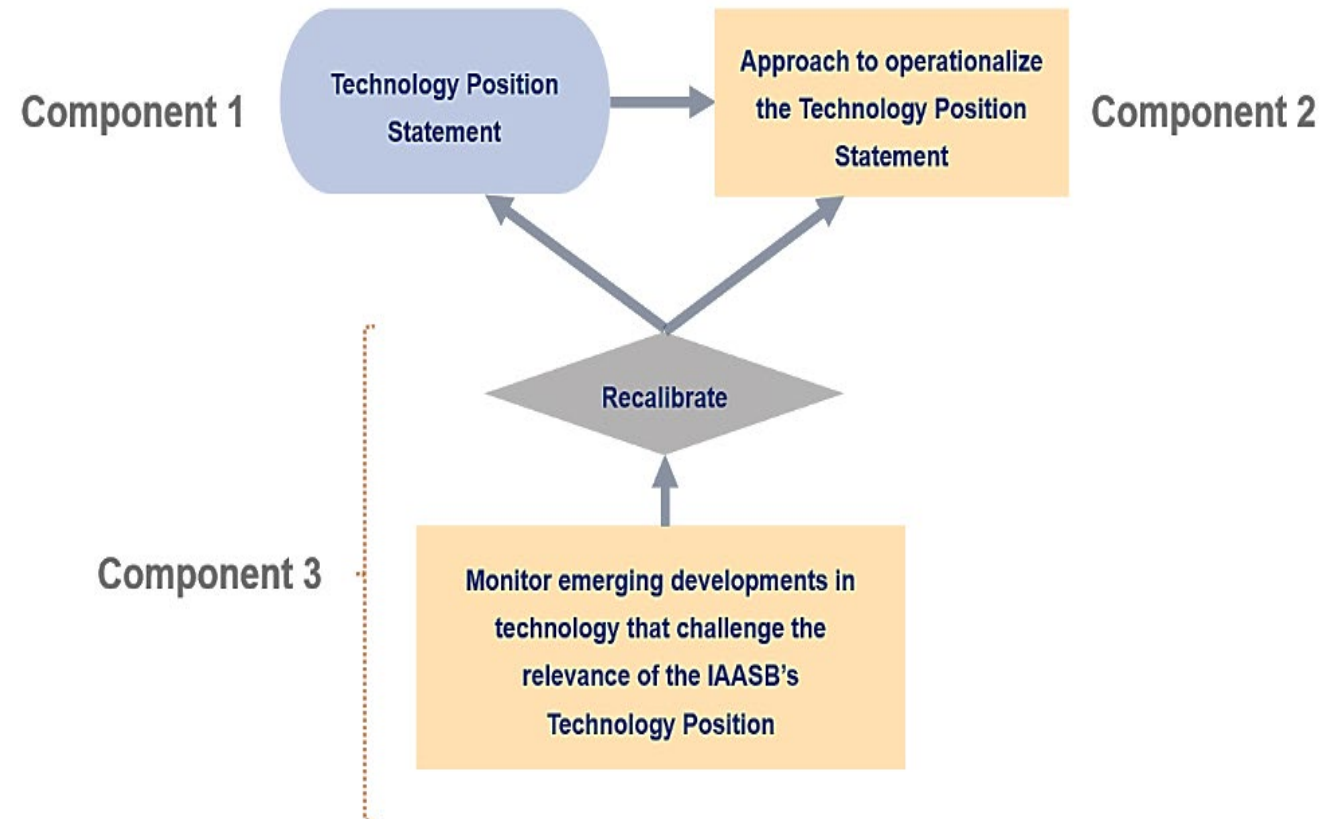
The IAASB's Strategy and Work Plan For 2024–2027 includes a commitment to develop a Technology Position in 2024 that addresses the impact of technology on the IAASB's standards, including the Board's vision and roadmap.

March 2024

IAASB Board endorsed a conceptual framework to guide the development of its Technology Position

June 2024

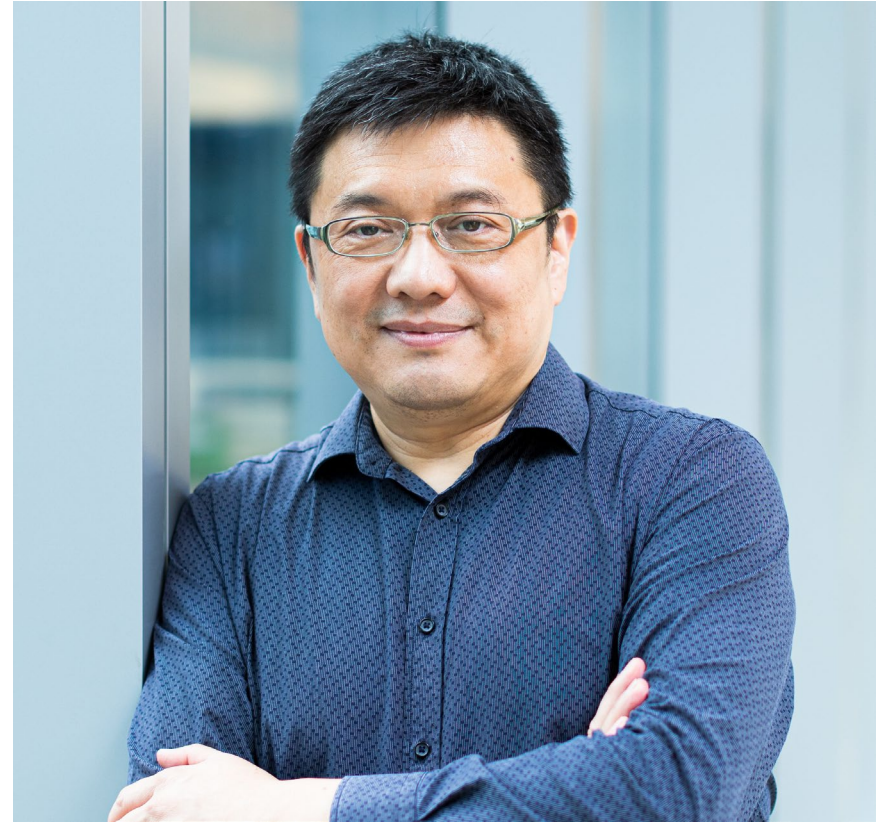
Continue to deliberate Components 1 and 2 and start deliberating Component 3



Technology Educational Sessions and Panel discussion



Jay Schulman, National Leader for
Blockchain and Digital Assets at RSM



William Gee, Senior Advisor, Risk
Assurance at PwC

The background of the image is composed of numerous overlapping paper cutouts of human heads in profile. Some of these cutouts are white with a black question mark inside, while others are light blue with a blue line-art lightbulb inside. The cutouts are layered, creating a sense of depth and a collage-like effect. The overall color palette is soft, featuring whites, light blues, and dark blues.

**Questions/
Comments**



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