

Meeting: IESBA
Meeting Location: New York
Meeting Date: June 10 - 13, 2024

Agenda Item

3

Collective Investment Vehicles, Pension Funds and Investment Company Complexes

Objective of Agenda Item

1. To consider an update on the Project Team’s¹ activities in accordance with the [Terms of Reference](#).

Activities since the Previous IESBA Meeting

2. During the [March 2024 IESBA meeting](#), the Project Team presented an update on its activities since December 2023, including preliminary observations on Collective Investment Vehicles (CIVs), Pension funds and Investment Company Complexes (ICCs), informed by desktop research and interviews with industry experts, auditors, national standard setters, and regulators
3. Since March 2024, the Project Team has continued its mixed-method research approach and expanded its research to cover a variety of jurisdictions. The project team developed a questionnaire to solicit further insights regarding CIVs and pension funds to assist in obtaining a better understanding of these types of arrangements and their relationships with trustees, managers and advisors.
4. During the June 2024 IESBA meeting, the Project Team will present a further update on its activities and a summary of the findings to date.

Action Requested

5. The Project Team welcomes advance comments or feedback which will be considered in preparation for the presentation at the June 2024 IESBA meeting.
6. IESBA members are also invited to share views on the Project Team’s observations and next steps set out in **Agenda Item 3-A** at the June 2024 IESBA meeting.

Material Presented

Agenda Item 3-A Collective Investment Vehicles, Pension Funds and Investment Company Complexes – Update

¹ IESBA Project Team members: Linda Biek, Jon Reid, Jeanne Viljoen; assisted by Richard Fleck, Consultant.