

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 10-13, 2024

Agenda Item 10

Emerging Issues and Outreach Committee Update

Objective

1. To consider updated Terms of Reference and Statement of Working Processes for the Emerging Issues and Outreach Committee (EIOC); and
2. To receive an update from the EIOC on selected recent developments.

EIOC composition

3. Members:
 - Vania Borgerth, Chair, IESBA Member
 - Rania Uwaydah Mardini, IESBA Member
 - Amarjeet Singh, IESBA Member

Activities

4. The EIOC met via video call in May 2024 to discuss several external developments and to agree matters to bring to the Board's attention.

Guest Presentation

5. Ms. Anna Dourdourekas, Partner at Grant Thornton LLP and chair of the Professional Ethics Executive Committee (PEEC) of the American Institute of Certified Public Accountants (AICPA), will talk about the activities of the AICPA's PEEC related to the private equity investment in accounting firms.

Action Requested

6. IESBA members are asked to:
 - (a) Agree the EIOC's updated Terms of Reference and Statement of Working Processes as contained in **Agenda Item 10-A**; and
 - (b) Consider the presentations during the session and provide any comments or feedback.

Next Steps

7. The next session is scheduled for the December 2024 IESBA meeting.

Material Presented

Agenda Item 10-A	EIOC Terms of Reference and Statement of Working Processes (Clean)
Agenda Item 10-B	EIOC Terms of Reference and Statement of Working Processes (Mark-Up)
Agenda Item 10-C	Jurisdictional Developments
Agenda Item 10-D	AICPA Presentation