

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 10-13, 2024

Agenda Item 11

Tax Planning and Related Services Roll-Out – Final Pronouncement

Objective of Agenda Item

1. To consider an update on the roll-out initiatives to promote the release of the Tax Planning and Related Services final pronouncement and related engagement with stakeholders.

Background

2. At the [December 2023](#) meeting, the IESBA unanimously approved the revisions to the *International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code)* addressing tax planning and related services.
3. Following the Public Interest Oversight Board (PIOB) certification, the final pronouncement was [launched](#) on April 15, 2024.

Roll-Out Initiatives (Update)

4. IESBA Principal Carla Vijian will brief the Board on the rollout initiatives during the meeting. The Board will also be briefed on the Australian Senate hearing attended by IESBA representatives on May 8, 2024, regarding the Australian government's inquiry, Ethics, and Professional Accountability: Structural Challenges in the Audit, Assurance,
5. Please refer to **Appendix One** to sight the timeline of launch initiatives, the list of publications or media pieces, and the list of outreach events.

Action Requested

6. IESBA members are invited to:
 - (a) Share views on, or reactions to, the roll-out initiatives outlined during the presentation; and
 - (b) Provide feedback and suggestions on potential further opportunities to promote global awareness and adoption and implementation of the pronouncement.

Appendix One

Table summarizing the timeline of various initiatives:

Date	Platform	Communications Plan
April 15	IESBA Website	Press Release , Basis of Conclusion , Final Pronouncement
April 26 th	In-person – New Delhi	Presentation at The Changing Landscape of Finance and Tax Planning Services event hosted by CPA Australia – New Delhi Chapter ¹
May 7 th	Tax Planning Focus Page	<ul style="list-style-type: none"> Released the Infographic
May 13 th and 15 th	Global Webinars (virtual)	<ul style="list-style-type: none"> Asia Pacific (May 13th) – refer to Appendix Two to view the statistics
		<ul style="list-style-type: none"> Europe/North America (May 15th)- Refer to Appendix Two to view the statistics
May 23 rd	In-person - London	<ul style="list-style-type: none"> Presentation at a forum hosted by Baker & McKenzie LLP on "Do you speak Tax?2"
May 24 th	Tax Planning Focus Page	<ul style="list-style-type: none"> Released the Factsheet
Various	Presentations	<ul style="list-style-type: none"> April: Japan In-Person Outreach (JICPA)³ April: Toronto In-person Outreach (CPA Canada Tax Committee)⁴ May: Australian In-Person Outreach⁵ May 13th: GPPC Big Six Tax Leaders (Virtual)⁶ June 6th: SAICA Webcast (Virtual)⁷

¹ Attended by member of the Tax Planning Task Force and former IESBA member, Sanjiv Chaudhary
² Attended by Chair of the Tax Planning Task Force and former IESBA member, Prof. Jens Poll
³ Attended by Gabriela Figueiredo Dias, IESBA Senior Director Ken Siong and IESBA Principal Szilvia Sramko
⁴ Attended by Gabriela Figueiredo Dias, Ken Siong and IESBA Principal Kam Leung and Job Reid
⁵ Attended by Gabriela Figueiredo Dias, Channa Wijesinghe, Prof. Jens Poll and Geoff Kwan
⁶ Attended by IESBA Principal, Carla Vijian
⁷ Attended by members of the Tax Planning Task Force Sanjiv Chaudhary and Channa Wijesinghe and Carla Vijian

Appendix Two

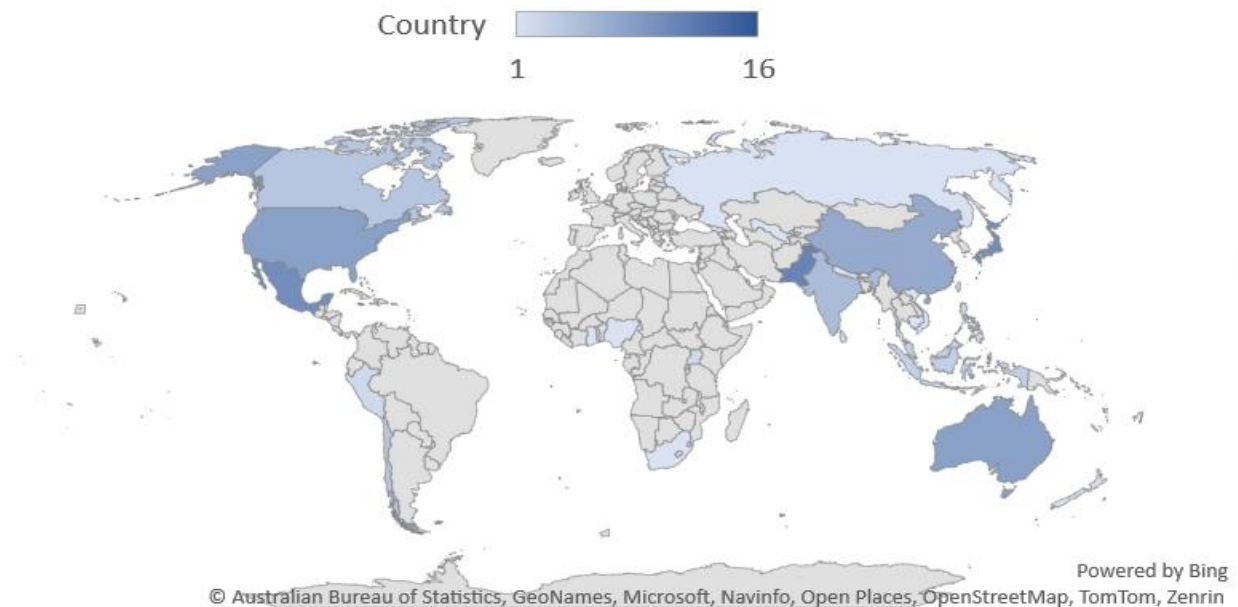
Global Webinar May 13th:

Presenters	Andy Mintzer, Channa Wijesinghe, Laurie Endsley, Carla Vijian
Number of registrations	540 participants
Number of attendees on the day	138 participants
Statistics	Per below

Which Stakeholder group to you belong to?	Count
Academics and educators	6
Accounting Firms, including Solo Practitioners	67
IFAC Member Bodies	19
National Standard Setters	5
National Standard Setters, Accounting Firms, including Solo Practitioners	1
Others	26
Preparers and other professional accountants in business, including internal auditors	8
Public sector organizations	5
Those charged with governance, including audit committees and board of directors	1

Total 138

Tax Planning Webinar- May 13



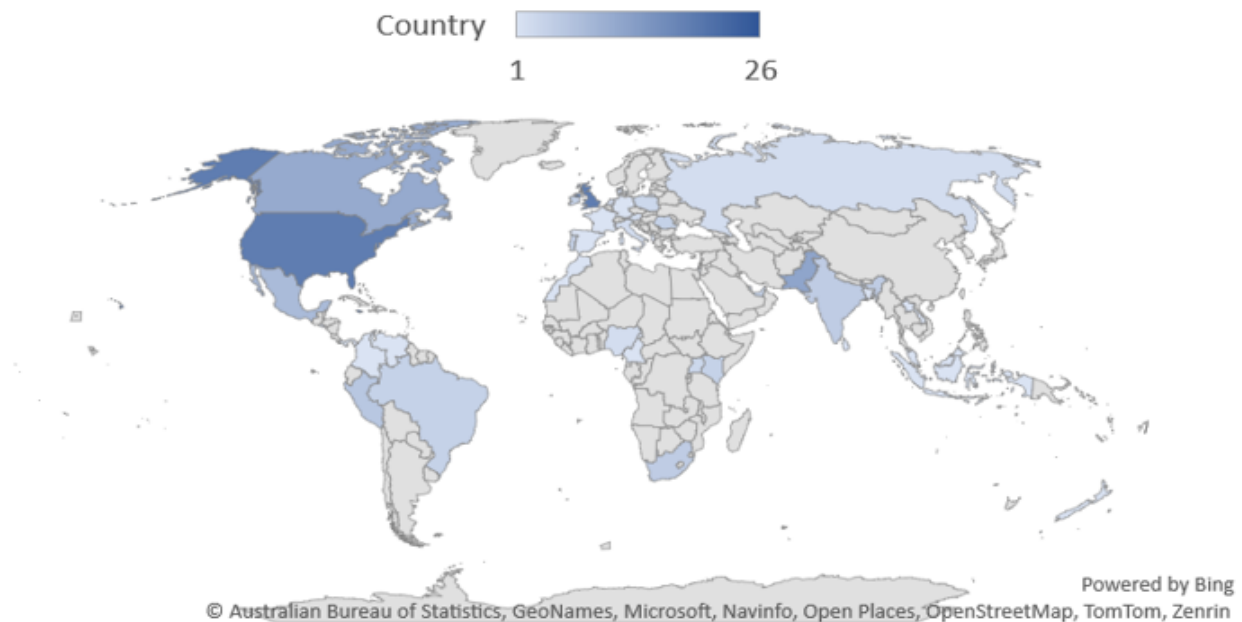
Global Webinar May 15th:

Presenters	Prof. Jens Poll, Laurie Endsley, Sanjiv Chaudhary and Carla Vijian
Number of registrations	448 participants
Number of attendees on the day	182 participants
Recording	https://youtube.com/live/PAeR1vm3zA
Statistics	Per below

Which Stakeholder group to you belong to?	Count
Academics and educators	2
Accounting Firms, including Solo Practitioners	102
IFAC Member Bodies	27
Investors and other users of the financial statements	1
n/a	2
National Standard Setters	3
Others	23
Others, Accounting Firms, including Solo Practitioners	1
Preparers and other professional accountants in business, including internal auditors	14
Public sector organizations	3
Regulators and other audit oversight authorities	2
Those charged with governance, including audit committees and board of directors	2

Total **182**

Tax Planning Webinar May 15



Appendix Three

Table of publications or media outlets that spoke about the launch of the Tax Planning final pronouncement:

Publications	Link
Accountants Daily	IESBA chair outlines major priorities for ethics in accounting
Accounting and Business Magazine	Technical Update
Accounting Today	IESBA sets ethics standards for corporate tax planning
Accounting Weekly	10 Considerations When Offering Tax Planning Services
Bloomberg Tax	Global Accounting Ethics Board Issues Standards for Tax Planners
Business Mirror	When tax and accounting rules meet
Chartered Accountants Australia and New Zealand (CA ANZ)	International Ethics Leader and CA ANZ CEO Unite on ethics
Corporate Disclosures	IESBA Issues Tax Planning Ethics Standards
Financial Management Magazine	Global ethics standards on tax planning released.
ICAEW	IESBA updates its ethical code in relation to tax planning
International Tax Review	Global Ethics Standards on Tax Planning for Accountants Launched
Law360	Accounting Ethics Board Issues Int'l Tax Planning Standards
Le Monde	Tax optimization for large groups and wealthy individuals: a new anti-abuse standard
Tax Notes	Ethics Board Issues New Global Standards for Tax Professionals
The Accountant	IESBA launches first global ethics standards on tax planning
The International Consortium of Investigative Journalists	New ethical guidelines for tax professionals announced following global scandals.