

Meeting: IESBA

Meeting Location: New York

Meeting Date: March 18-20, 2024

Agenda Item

6

IAASB-IESBA Coordination – Sustainability Project Update

Objective of Agenda Item

1. To consider IAASB Staff's update on the feedback received during the public consultation on the [Proposed International Standard on Sustainability Assurance 5000, General Requirements for Sustainability Assurance Engagements](#) (ISSA 5000), regarding matters relevant to coordination between the IAASB and IESBA.

Background

2. The IAASB published the Exposure Draft of ISSA 5000 (ED-5000) on August 2, 2023 with a comment deadline of December 1, 2023. The IAASB has received [146 comment letters](#).
3. The IAASB Sustainability Task Force will provide an overview of the key comments received from respondents to ED-5000 and proposed changes to the draft ISSA 5000 during the [March 18-21 IAASB meeting](#).

Session Format

4. At the March 2024 IESBA meeting, Claire Grayston, IAASB Principal, and Dan Montgomery, IAASB Consultant, will provide an update regarding the feedback received on ED-5000 as it relates to matters subject to IAASB-IESBA coordination, and the IAASB's tentative direction forward on these matters.

Next Steps

5. The IAASB and IESBA will continue coordinating closely on matters related to sustainability assurance at the staff and Board member liaison levels until the projects are completed. IESBA Staff will provide regular updates to the IESBA on the progress of such coordination.
6. The IAASB is targeting approval of ISSA 5000 as a final standard at its September 16-20, 2024 meeting.

Action Requested

7. IESBA members are asked to consider IAASB Staff's update and for any comments or questions.