

Meeting: IESBA

Meeting Location: New York

Meeting Date: March 18-20, 2024

Agenda Item

8

PIE Rollout

Objective of the Agenda

1. To consider the following two topics:
 - Whether further action is necessary for the operationalization of the transparency requirement set out in paragraph R400.20 of the [Final Pronouncement: Revisions to the Definitions of Listed Entity and Public Interest Entity in the Code](#) (IESBA PIE Revisions) following the International Auditing and Assurance Standards Board's (IAASB) release of enhancements to ISA 700 (Revised) in October 2023 to reflect its determination that the auditor's report is an appropriate mechanism for such operationalization.
 - Queries posed by stakeholders on Q14 and Q15 of the March 2023 [IESBA Staff Questions & Answers – Revisions to the Definitions of Listed Entity and Public Interest Entity in the Code](#) (IESBA PIE Q&A) on the role of local bodies and firms in defining certain entities as PIEs.

Working Group Composition

2. The Working Group (WG) consists of:
 - Andrew Mintzer, Chair, IESBA Member
 - Richard Huesken, IESBA Member
 - Sung-Nam Kim, IESBA Member
 - Luigi Nisoli, IESBA Member

Action Requested

3. IESBA members are asked to discuss and agree on the WG's proposals regarding the two topics mentioned above and further detailed in **Agenda Item 8-A**.

Material Presented

Agenda Item 8-A PIE Issues and WG Views