

Meeting: IESBA

Meeting Location: New York

Meeting Date: March 18 – 20, 2024

Agenda Item 2

Firm Culture and Governance

Objective of Agenda Item

1. To receive presentations on the topic from the Working Group and external presenters.
2. To consider and agree the proposed Terms of Reference for the Firm Culture and Governance Working Group.

Working Group

3. The Working Group consists of the following IESBA members:

- Channa Wijesinghe, Chair of Working Group
- Rich Huesken
- Héctor J. Lehuedé
- Rania Uwaydah Mardini

It is also supported by:

IESBA STAFF

- Geoffrey Kwan
- Carla Vijian

CONSULTANT

- Richard Fleck

Working Group Activities

4. The Working Group (WG) met via teleconference in January and February 2024 to develop its draft Terms of Reference and presentation. The WG subsequently liaised via email to finalize the agenda material for this Board meeting.

Presentations

5. During the board meeting, the IESBA will receive presentations on the topics of Firm Culture and Governance from the following as well as from the Working Group:
 - Saadiya Adam, IESBA Board member;
 - Claire Lindridge (Director of Audit Market Supervision) and Helen Gale (Head of Culture & Conduct, Audit Market Supervision) - United Kingdom Financial Reporting Council;

- Prof. Karthik Ramana (Professor of Business & Public Policy and Director of the Master of Public Policy Program) - University of Oxford's Blavatnik School of Government; and
- Jeremy Hirschhorn (Second Commissioner) and Rebecca Saint (Deputy Commissioner) - Australian Tax Office

Material Presented

Agenda Item 2-A FCG draft Terms of Reference

Action Requested

6. IESBA members are asked to agree to the WG's Terms of Reference in **Agenda Item 2-A** and provide input on the scope of and approach to the WG's work as presented.