

**Meeting:** IESBA  
**Meeting Location:** New York  
**Meeting Date:** March 18-20, 2024

## Agenda Item

# 3

### Technology Working Group<sup>1</sup>

#### Objective

1. To consider:
  - (a) An update on the Technology Working Group's<sup>2</sup> activities; and
  - (b) A presentation to provide an overview on global approaches to regulating artificial intelligence (AI).

#### Matters for IESBA Information

##### *Technology Experts Group (TEG)*

2. The TEG met twice virtually since the September 2023 Board meeting to update the Technology Working Group (TWG) on the results of their environmental scanning (i.e., emerging technologies) and discuss previously identified scenarios and proposed actions. The TWG will brief the Board on the highlights of the meetings.

##### *Technology Working Group (TWG)*

3. The TWG met three times since its update in September 2023. The topics that were discussed included reflecting on the environmental scanning update received from the TEG and on the presentation held by Mary Breslin in September<sup>3</sup>.
4. During the February call, the TWG also discussed the agenda materials for the March Board meeting.

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<sup>1</sup> Working Group's objectives as stated in its [Terms of Reference are to](#) :

- Make available to the Board regular internal education on emerging technology topics or areas;
- Conduct ongoing, but substantially less intensive, environmental scanning to monitor developments in existing and new technologies, their application, and related issues;
- Maintain the capacity for ad-hoc analysis of technology-related issues encountered by other IESBA workstreams to identify and assess any potential Code implications or need for additional non-authoritative guidance; and
- Maintain the capacity for engaging with other IESBA workstreams or stakeholders to facilitate the implementation of the TWG's Phase 2 recommendations, including contributing to, or facilitating, the development of non-authoritative resources.

<sup>2</sup> The Working Group comprises:

- David Clark, Chair, IESBA Technical Advisor
- Paul Muthaura, IESBA Member
- David Wray, IESBA Member
- Johanna Field, IAASB Correspondent Member

<sup>3</sup> Refer to [Agenda Item 8](#) of the September 2023 meeting

## **Educational Session**

### *External Presentation*

5. Jason Bradley, Director of Standard Setting and Oversight at the Accounting and Financial Reporting Council (AFRC) in Hong Kong, will provide an educational session on regulation of AI. The session will cover key definitions in relation to AI, an overview of global approaches to AI regulation and key messages for professional accountants and standard setters.

## **Action Requested**

6. IESBA members are asked to consider the update and Mr. Bradley's presentation and share their comments or questions.

## **Material Presented**

|                 |                                 |
|-----------------|---------------------------------|
| Agenda Item 3-A | Technology Working Group Update |
| Agenda Item 3-B | External Presentation           |