

Meeting: IESBA CAG

Meeting Location: New York

Meeting Date: September 11, 2023

Agenda Item

A-2

Closing Off of CAG Due Process

Objective of Agenda Item

1. To receive a briefing on the steps to closing off the due process of a project or work stream that involves the CAG as part of the transition from CAG to the Stakeholders Advisory Council (SAC).

Background

2. The transition of the IESBA and IAASB CAGs to a new Stakeholder Advisory Council (SAC) for both standard-setting boards is one of the outcomes of implementing the Monitoring Group's [recommendations](#) to strengthen the international audit and ethics standard-setting system. The launch of the new SAC is targeted for H1 2024. As a result, the IESBA CAG will hold its final meeting in September 2023.

Closing off CAG Due Process

3. The objectives of the close-off process are to ensure:
 - Comments from CAG representatives at the September 2023 meeting are captured and duly considered by the IESBA and
 - The due process involving CAG for each project has been followed.
4. Following the CAG September 2023 meeting, the closing-off process will involve Staff undertaking the following action items:
 - Preparing and finalizing the report-back documents addressing comments received from CAG representatives by the end of Q4 2023,
 - Finalizing the minutes of the September 2023 CAG meeting by the end of Q4 2023; and
 - Completing a due process checklist to demonstrate that all due process steps have been followed by the end of Q4 2023.

Sustainability and Expert Projects

5. For projects that are continuing into 2024, Staff will prepare a comprehensive report-back document that includes discussions from previous CAG meetings. Staff and leadership of the new SAC will have the opportunity to review these report-back documents and brief the new SAC on any strategic matters that warrant further consideration.

Matters for CAG Consideration

6. Representatives are asked to note the briefing.