

Agenda Item 4-A (Updated-Approved)

Use of Experts Project – Glossary (Mark Up from [Posted](#))

Note to IESBA:

Comment bubbles explain the key changes in mark-up from the posted December draft text.

Expert	An individual possessing expertise that is outside the professional accountant's or sustainability assurance practitioner's competence. Where appropriate, the term also refers to the individual's organization.
Expertise	Knowledge and skills in a particular field.
External Expert	<p>An expert engaged by a professional accountant's employing organization or firm, or by a sustainability assurance practitioner.</p> <p>In the context of audit engagements, an expert (who is not a partner or a member of the professional staff, including temporary staff, of the firm or a network firm) possessing expertise in a field other than accounting or auditing, whose work in that field is used to assist the professional accountant in obtaining sufficient appropriate audit evidence.</p> <p>In the context of assurance engagements, including sustainability assurance engagements, an expert (who is not an engagement leader, partner or a member of the professional staff, including temporary staff, of the firm or a network firm) possessing expertise in a field other than assurance, whose work in that field is used to assist the professional accountant or sustainability assurance practitioner in obtaining sufficient appropriate evidence.</p> <p><i>External experts are not members of the engagement team, audit team, review team, assurance team, or sustainability assurance team.</i></p> <p>Sections 290, 390 and 5390 set out the relevant ethical requirements and application material addressing the use of the work of an external expert.</p>

Commented [KL1]: To incorporate "leader" for non-PAs wrt to SAEs in Part 5

Commented [KL2]: To align with the use of this general phrase in the Code (RER used in context of ISAs/ISQM)