

Meeting: IESBA

Meeting Location: New York (Hybrid)

Meeting Date: March 14-16, 2022

Agenda Item 6

IESBA Future Strategy and Work Plan

Objectives of Agenda Item

1. To agree on the IESBA work plan for 2022-2023.
2. To consider, with a view to approving for issuance, the draft strategy survey for purposes of developing the IESBA Strategy and Work Plan (SWP) 2024-2027.

Working Group

3. The Working Group comprises members of the IESBA Planning Committee (PC):

- Gabriela Figueiredo Dias, IESBA Chair
- Caroline Lee, IESBA Deputy Chair
- Richard Huesken, IESBA Member
- Jens Poll, IESBA Member

Observer

- Gaylen Hansen, Chair, IESBA CAG

Activities

4. The PC held a videoconference in Q1 2022 and liaised via email to develop the agenda material for this meeting.
5. The IESBA Chair and Program and Senior Director will seek views from the IESBA CAG on March 7, 2022 regarding the draft strategy survey and report back to the IESBA at its March 2022 meeting.

Action Requested

6. IESBA members are asked to:
 - (a) Agree the IESBA Work Plan 2022-2023;
 - (b) Consider the draft strategy survey and approve it for issuance; and
 - (c) Exchange views on ways to effectively solicit feedback to the survey from stakeholders outside the accountancy profession.

Material Presented

- Agenda Item 6-A Draft Strategy Survey
- Agenda Item 6-B IESBA Work Plan 2022-2023

Forward Timeline

7. The timeline for the development of the next SWP is as follows:

Milestone	Expected Timing
Publication of survey	Mid-April 2022
Close of survey	End June 2022
Discussion of survey responses with CAG	September 2022
Full IESBA review of survey responses	September 2022
First read draft SWP consultation paper (CP)	December 2022
IESBA approval of SWP CP	March 2023
Discussion of CP responses and draft SWP with CAG	September 2023
Full IESBA review CP responses and draft SWP	September 2023
IESBA approval final SWP	December 2023
PIOB approval	March/April 2024
Release of SWP 2024-2027	April 2024

8. The development of the next SWP will be closely coordinated with the International Auditing and Assurance Standards Board (IAASB) under the established framework for coordination between the IESBA and IAASB.