

Meeting: IESBA

Meeting Location: Livingstone, Zambia

Meeting Date: December 4-8, 2017

Agenda Item

3

Cover - Review of Part C of the Code – Applicability Paragraphs

Objectives of Agenda Item

1. To:
 - (a) Consider final revisions to the proposed applicability paragraphs (i.e., paragraphs R120.4,¹ R300.5² and 300.5A1); and
 - (b) Approve the final proposed text relating to the applicability paragraphs.

Comments and drafting suggestions are requested in advance of the Board meeting via email, preferably by **Friday November 24, 2017**. Please email your advance comments and drafting suggestions to: geoffkwan@ethicsboard.org.

Task Force

2. Members:
 - Helene Agélli, Chair, IESBA Member
 - Michael Ashley, IESBA Member
 - Joyce Evans, IFAC Professional Accountants in Business (PAIB) Committee Member
 - Robert Juenemann, IESBA Member

Activities since Last IESBA Discussion

3. The Task Force held one physical meeting to develop the agenda materials for this meeting.
4. The Task Force liaised with the Structure of the Code (Structure) and Safeguards Task Forces in finalizing its proposed revisions.

Other Matters

5. The Structure and Safeguards Task Force Chairs will co-present the revisions in **Agenda Item 2-C** that relate to Part 2 of the restructured Code.

¹ Proposed restructured Code, Part 1 – Complying with the Code, Fundamental Principles and Conceptual Framework, Section 120, *The Conceptual Framework*

² Proposed restructured Code, Part 3 – Professional Accountants in Public Practice, Section 300, Applying the Conceptual Framework – Professional Accountants in Public Practice

6. The Structure Task Force Chair will lead the discussion on the effective date of the restructured Code, including the applicability paragraphs.

Action Requested

7. The Board is asked to:
- (a) Consider the refinements relating to the applicability paragraphs in **Agenda Item 2-C**;
 - (b) Consider whether there are any matters raised by respondents to the ED, in addition to those summarized by the Task Force, that they consider should be discussed by the Board;³
 - (c) Approve the applicability paragraphs; and
 - (d) Provide feedback on the draft Basis for Conclusion for the project (see **Agenda Item 3-B**).

Material Presented

For Discussion

Agenda Item 3-A Part C – Remaining Applicability Issues and Task Force Proposals

Agenda Item 2-C Paragraphs R120.4, R300.5 and 300.5A1 of the Compilation of all proposed texts (Mark-up)

For Reference

Agenda Item 3-B Part C – Draft Basis for Conclusion – Applicability Paragraphs

³ All comment letters can be accessed on the [IESBA website](#).