

Meeting: IESBA

Meeting Location: New York, USA

Meeting Date: June 19-21, 2017

Agenda Item

7

Part C–Applicability

Objectives of Agenda Item

1. To consider the significant issues raised by respondents to the January 2017 Exposure Draft, [*Proposed Revisions to Clarify the Applicability of Provisions in Part C of the Extant Code to Professional Accountants in Public Practice*](#) (Applicability ED) and related Task Force proposals.
2. To provide initial input on the Task Force's suggested revisions to proposed paragraphs R120.4, 120.4 A1,¹ R300.5 and 300.5A1² (Applicability paragraphs).

Agenda Item 7-B is provided for reference and is to be read in conjunction with **Agenda Item 7-A** as it illustrates preliminary revisions to proposed Applicability paragraphs that the Task Force has agreed to-date in response to the comments raised by respondents. The Task Force welcomes any editorials and detailed drafting suggestions via email at: geoffkwan@ethicsboard.org.

Task Force

3. Members:
 - Helene Agéll, Chair, IESBA Member
 - Michael Ashley, IESBA Member
 - Joyce Evans, IFAC Professional Accountants in Business (PAIB) Committee Member
 - Robert Juenemann, IESBA Member
 - Lisa Snyder, IESBA Member

Activities since Last IESBA Discussion

4. The Task Force held a physical meeting and one teleconference to consider the comments received from respondents and to prepare the agenda materials for this meeting.

Action Requested

5. IESBA members are asked to consider the matters raised in **Agenda Item 7-A** and provide input to the Task Force.

¹ Proposed restructured Code, Part 2 - *Professional Accountants in Business*, paragraphs R120.4 and 120.4 A1.

² Proposed restructured Code, Part 3 – *Professional Accountants in Public Practice*, paragraphs R300.5 and 300.5 A1.

Timing and Forward Timeline

6. The January 2017 IESBA Update, [*Toward a Restructured International Code of Ethics*](#) set out the IESBA's plan for finalizing its work on the Applicability ED with the Structure of the Code project.

Material Presented for Discussion

Agenda Item 7-A Part C Phase 2—Applicability—Summary of Significant Comments and Task Force Proposals

Agenda Item 7-B Part C Phase 2—Applicability—Preliminary Revisions to Applicability ED [Clean]

Material Presented for Reference

Agenda Item 7-C Part C Phase 2—Applicability—Preliminary Revisions to Applicability ED [Mark-up]