

Meeting: IESBA

Meeting Location: New York

Meeting Date: March 13-15, 2017

Agenda Item

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IFAC Initiative:

The Accountancy Profession – Playing a Positive Role in Tackling Corruption

Objective of Agenda Item

1. To receive a presentation on IFAC's initiative with respect to anti-corruption, including *The Accountancy Profession – Playing a Positive Role in Tackling Corruption*.

Background

2. This initiative of IFAC has a nexus to the Board's work on professional accountants' (PAs') responsibilities regarding non-compliance with laws and regulations (NOCLAR). In particular, in finalizing its NOCLAR pronouncement, the Board has called upon *inter alia*:
 - Professional accountancy organizations to work towards helping PAs become more aware of and better understand their legal, regulatory, and ethical responsibilities regarding responding to NOCLAR.
 - International organizations with an interest or a role in ensuring that NOCLAR is addressed effectively to stimulate dialogue, coordination, and progress on the topic.
3. The initiative is also relevant to Phase 2 of the Part C project addressing the topic of inducements.
4. Amir Ghandar, Senior Policy Advisor in the Public Policy & Regulation Department of IFAC, will brief the Board on the initiative, including:
 - The motivation for IFAC to undertake the initiative.
 - The objectives, scope of and approach to the initiative.
 - Parties who are involved in it or with whom IFAC has been engaged.
 - The current status of IFAC's work in this area, including any recent or upcoming deliverables.
 - Insights or findings to date that might be of relevance to the Board's work.
 - The way forward.

Action Requested

5. The Board is asked for any comments on or reactions to the matters raised in the presentation.