

**Meeting:** IESBA

**Meeting Location:** New York, USA

**Meeting Date:** March 13-15, 2017

## Agenda Item

# 7

### Fees

#### Objectives of Agenda Item

1. To receive an update on the activities of the fees fact finding initiative and the Working Group (WG)'s analysis of the information received to-date.
2. To provide input on an approach to the last phase of the fact-finding work (i.e., engaging with specific stakeholders to understand their perspectives on the topic of fees).

#### Working Group

3. The WG comprises:
  - Chishala Kateka, Chair, IESBA Member
  - Michael Ashley, IESBA Member
  - Ian McPhee, IESBA Member
  - Lisa Snyder, IESBA Member
  - Michael Dorfan, IESBA Technical Advisor
  - Colleen Dunning, KMPG Canada

#### Activities since December 2016 Board Meeting

4. The WG met twice via teleconference to further consider the final report from Prof. Hay on the [summary of academic research](#) and discuss next steps in the fact finding work, and to develop the agenda materials for the March 2017 IESBA meeting.
5. Prof. Hay will present his final report to the IESBA Consultative Advisory Group (CAG) at its March 6, 2017 meeting.

#### Material Presented

Agenda Item 7-A      Fees – Briefing Paper

#### Action Requested

6. The IESBA is asked for views on the matters presented in **Agenda Item 7-A**.