

**Meeting:** IESBA  
**Meeting Location:** New York  
**Meeting Date:** June 27-29, 2016

## Agenda Item 6

### Long Association

#### Objective of Agenda Item

1. To consider the significant comments received on the February 2016 Exposure Draft (ED), [\*Limited Re-exposure of Proposed Changes to the Code Addressing the Long Association of Personnel with an Audit Client\*](#), and related Task Force proposals.

#### Task Force

2. Members:
  - Richard Fleck, Chair, IESBA Deputy Chair
  - Brian Caswell, IESBA Member
  - Gary Hannaford, IESBA Member
  - Chishala Kateka, IESBA Member
  - Andrew Pinkney, IESBA Technical Advisor

#### Activities since Issuance of the ED

3. The Task Force met in person on May 23-24, 2016 to consider the significant comments received on the ED and to develop responses to those comments. The Task Force met via teleconference later in early June 2016 to progress its deliberations and finalize the agenda material for this Board meeting.

#### Material Presented

Agenda Item 6-A	Issues and Task Force Proposals
Agenda Item 6-B	Revised Long Association Provisions (Mark-up from ED)
Agenda Item 6-C	Revised Long Association Provisions (Clean)
Supplements A and B	Compilation of Comments on the ED (for info only)

#### Draft to be Discussed at the Meeting

4. The Task Force proposes that the version marked from the ED (**Agenda Item 6-B**) be discussed at the meeting.

### **Action Requested**

5. The IESBA is asked to consider the summary of significant comments received on the ED and the Task Force's related proposals and responses (including proposed changes to the exposed text), and provide feedback to the Task Force.

### **Forward Timeline**

6. For information, the anticipated forward timeline for the project over the next six months is as follows:

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|--|----------------|
| • Discussion with CAG  | September 2016 |
| • Approval of revised provisions under current structure and drafting conventions ("close-off document") | September 2016 |
| • Consideration of draft of restructured text  | September 2016 |
| • PIOB approval of due process on close-off document   | December 2016  |
| • Approval of restructured text for public comment only on the restructuring                             | December 2016  |