

Meeting: IESBA
Meeting Location: New York
Meeting Date: June 27-29, 2016

Agenda Item 5

NOCLAR

Objective of Agenda Item

1. To receive an update on plans for roll-out and implementation support for the IESBA pronouncement, *Responding to Non-compliance with Laws and Regulations* (NOCLAR).

Activities Since Last IESBA Discussion

2. Following Board approval of the final NOCLAR pronouncement at the April 2016 IESBA teleconference, the due process package, including the pronouncement and Basis for Conclusions, was submitted for the June 30 – July 1, 2016 PIOB meeting. Subject to PIOB approval of due process, the pronouncement is expected to be issued by mid-July 2016.
3. The Planning Committee met in early June 2016 to consider possible initiatives to raise awareness of the pronouncement and to facilitate its effective implementation. A listing of these possible initiatives is included in Agenda Item 5-A.

Material Presented

Agenda Item 5-A NOCLAR – Roll-out and Implementation Support

Action Requested

4. The IESBA is asked for views on the matters raised in Agenda Item 5-A