

Meeting: IESBA

Meeting Location: New York

Meeting Date: September 15–16, 2015

Agenda Item 5

IESBA Staff Publication—Fees

Objective of Agenda Item

1. To discuss a preliminary draft of the IESBA staff publication, *Ethical Considerations Relating to Audit Fee Setting in the Context of Downward Fee Pressure*.

Advisory Group

2. Members:
 - Dr. Stavros Thomadakis, IESBA Chairman
 - Atsushi Kato, IESBA Member
 - Sylvie Soulier, IESBA Member

Activities Since Last IESBA Discussion

3. Pursuant to a [recommendation](#) of the Planning Committee, the Board agreed at the June/July 2015 meeting to commission a staff publication to raise auditors' awareness of the issue of unduly low audit fees/downward pressure on audit fees, and to highlight the relevant ethical provisions of the Code.
4. Since then, the Advisory Group has met twice via teleconference in September 2015 to provide input to enable staff to progress development of a preliminary draft of the staff publication.

Material Presented

Agenda Item 5-A Draft IESBA Staff Publication, *Ethical Considerations Relating to Audit Fee Setting in the Context of Downward Fee Pressure*

Action Requested

5. IESBA members are asked for views on, and reactions to, the draft staff publication in **Agenda Item 5-A**. In particular:
 - (a) Do IESBA members agree with the purpose and tone of, and messaging in, the document?
 - (b) Are there any other messages that could be usefully conveyed to auditors and other stakeholders?
 - (c) Do IESBA members agree that the document does not extend beyond, or otherwise interpret, the provisions in the Code?

- (d) Subject to any Board feedback on the document, would IESBA members support staff issuing it as a non-authoritative publication?