

Meeting: IESBA
Meeting Location: New York
Meeting Date: September 15-16, 2015

Agenda Item 2

Structure of the Code

Objectives of Agenda Item

1. To consider:
 - (a) Issues and Task Force proposals;
 - (b) A second-read draft of selected sections of the draft restructured Code (DRC) (first tranche);
 - (c) A first-read draft of selected sections of the DRC (second tranche).

Task Force

2. Members:
 - Don Thomson, Chair, IESBA Member
 - Tony Bromell, IESBA Technical Advisor
 - Brian Caswell, IESBA Member
 - Peter Hughes, IESBA Member
 - Stefano Marchese, IESBA Member

Activities Since Last IESBA Discussion

3. The Task Force met in person in July 2015 and via teleconferences in August 2015 to review tranches 1 and 2 of the DRC and to prepare the papers for this meeting.
4. The Task Force plans to present at the December 2015 IESBA meeting a revised draft of the second tranche of the draft restructured Code incorporating input from the plain English editor.
5. At the meeting, the Task Force Chair will brief the Board on the outcome of the session on the topic at the September 14, 2015 IESBA Consultative Advisory Group (CAG) meeting.

Material Presented

Agenda Item 2-A Structure of the Code – Issues and Task Force Proposals
Agenda Item 2-B DRC – Tranche I (Mark-Up)
Agenda Item 2-C DRC – Tranche I (Clean)

- Agenda Item 2-D DRC Tranche II (Omitting Preface/Guide)
- Agenda Item 2-E Mapping Table – Tranches I and II (Omitting Preface/Guide)
- Agenda Item 2-F Preface and Guide to the Code
- Agenda Item 2-G Mapping Table – Preface and Guide to the Code

Draft to be Discussed at the Meeting

6. The Task Force proposes that the clean version of the draft restructured Code (**Agenda Item 2-C**) be discussed at the meeting.

Action Requested

7. IESBA members are asked for views on:
- (a) The matters raised in Agenda Item 2-A;
 - (b) The DRC in tranches I and II as set out in Agenda Items 2-C, 2-D and 2-F.