

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 29 – July 1, 2015

Agenda Item

6

Safeguards

Objective of Agenda Item

1. To discuss issues and initial proposals identified by the Task Force.

Task Force

2. Members:
 - Gary Hannaford, Chair, IESBA Member
 - Wui San Kwok, IESBA Deputy Chair
 - Jens Poll, IESBA Technical Advisor
 - Sylvie Soulier, IESBA Member
 - Don Thomson, IESBA Member

Activities Since Last IESBA Discussion

3. The Task Force met in person in April 2015 to discuss comments received from IESBA members at the April 2015 Board meeting.
4. The Task Force presented an outline of the preliminary issues it intends to explore further at the May 2015 IESBA-NSS meeting.
5. The Task Force also met in person in May 2015 to further develop the issues it intends to address and to develop a strategy for coordinating the project with the Structure of the Code project.
6. The Task Force subsequently met twice via teleconference in June 2015 to finalize the agenda material for the Board meeting.

Material Presented

Agenda Item 6-A Issues and Task Force Proposals

Forward Timeline

7. Subject to the Board's deliberations, the anticipated timeline for the project is as follows:

Indicative Timing	Milestone
September 2015	CAG Meeting <ul style="list-style-type: none">• Presentation of draft proposed changes and explanatory memorandum
September 2015	IESBA Meeting <ul style="list-style-type: none">• First read of draft proposed changes and explanatory memorandum
December 2015	IESBA Meeting <ul style="list-style-type: none">• Approve Exposure Draft
Mid 2016	IESBA Meeting <ul style="list-style-type: none">• Full review of comments received from respondents
September 2016	CAG Meeting <ul style="list-style-type: none">• Significant matters arising on exposure
End 2016	IESBA Meeting <ul style="list-style-type: none">• Approve final changes
Q2 2017	Issue revised safeguards provisions

Action Requested

8. IESBA members are asked for views on the matters raised in Agenda Item 6-A.