

Meeting: IESBA
Meeting Location: London
Meeting Date: January 12-14, 2015

Agenda Item

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(Updated)

Non-Assurance Services

Objectives of Agenda Item

1. To:
 - (a) Consider the feedback received during the November 2014 teleconference of the IESBA Consultative Advisory Group (CAG);
 - (b) Discuss the proposed provisions concerning administrative services in Section 290 of the Code; and
 - (c) Approve the final changes to the Code.

Task Force

2. Members:
 - Gary Hannaford, Chair, IESBA Member
 - Wui San Kwok, IESBA Deputy Chair
 - Sylvie Soulier, IESBA Member
 - Don Thomson, IESBA Member

Activities Since Last IESBA Discussion

3. The Task Force conducted a conference call with the CAG on November 18, 2014 to present the significant comments¹ received on the exposure draft (ED), [*Proposed Changes to Certain Provisions of the Code Addressing Non-Assurance Services for Audit Clients*](#), and the outcome of the October 2014 Board deliberations.
4. The Task Force met in early December 2014 to consider the feedback from the CAG and to finalize the proposed changes to the Code for presentation to the Board at the January 2015 meeting.

Material Presented

Agenda Item 2-A	Issues Paper
Agenda Item 2-B	Proposed Final Changes to the Code (Mark-Up from October 2014 IESBA Meeting)

¹ The comment letters can be accessed [here](#).

Agenda Item 2-C	Proposed Final Changes to the Code (Clean)
Agenda Item 2-D	Report-Back – November 2014 CAG Teleconference
Agenda Item 2-E	Compilation of Late Responses to the ED – Specific Questions
Agenda Item 2-F	Compilation of Late Responses to the ED – Other Comments
Agenda Item 2-G	Due Process

Draft to be Discussed at the Meeting

5. The Task Force proposes that the mark-up version of the proposed final changes to the Code (**Agenda Item 2-B**) be discussed at the meeting.

Due Process Matters

SIGNIFICANT MATTERS IDENTIFIED BY THE TASK FORCE

6. In the Task Force's view, the significant matters it has identified as a result of its deliberations since the beginning of this project, and its considerations therein, have all been reflected in the issues papers presented at the Board meetings. In the Task Force's view, there are no significant matters it has discussed in this project that have not been brought to the Board's attention.

NEED FOR FURTHER CONSULTATION

7. Given the limited scope of the project and the nature of the changes, mainly in terms of clarifications and enhanced guidance, the Task Force does not believe that there is a need for further consultation or a roundtable on, or a field test of, the proposals.

CONSIDERATION OF THE NEED FOR RE-EXPOSURE

8. The Task Force believes that the changes to the text post-exposure are in response to matters raised by respondents to the ED and do not fundamentally or substantively change the original proposals in the ED. In the Task Force's view, there are no substantial changes arising from matters not previously deliberated by the Board or aired in the ED. Accordingly, the Task Force believes that re-exposure is not necessary.

Action Requested

9. IESBA members are asked:
 - (a) Whether there are any matters raised by respondents to the ED, in addition to those summarized by the Task Force, that they consider should be discussed by the Board; and
 - (b) To approve the final changes to the Code.