

Meeting: IESBA
Meeting Location: London
Meeting Date: January 12-14, 2015

Agenda Item 4

EIOC Presentations

Objectives of Agenda Item

1. To receive briefings on:
 - (a) The American Institute of Certified Public Accountants' (AICPA's) approach to convergence with the IESBA Code in the U.S., and the key differences between the IESBA Code and the AICPA Code;
 - (b) The approach to convergence with the IESBA Code in Canada and the key differences between the IESBA Code and the Canadian rules of professional conduct; and
 - (c) The new EU Regulation No 537/2014 of April 16, 2014 and relevant independence provisions regarding the statutory audit of public interest entities.
2. To discuss matters arising therefrom in the context of the Board's strategic commitment to promote global adoption of the Code and to monitor the progress of such adoption.

Emerging Issues and Outreach Committee (EIOC)

3. Members:
 - Reyaz Mihular, Chair, IESBA Member
 - Jim Gaa, IESBA Member
 - Chishala Kateka, IESBA Member
 - Liesbet Haustermans, IESBA Technical Advisor

Observer:

- Kristian Koktvedgaard, Chair, IESBA Consultative Advisory Group (CAG)

Activities Since Last IESBA Discussion

4. The EIOC is scheduled to meet in the margins of the January 2015 Board meeting to reflect on the outcome of this session and to discuss matters to present at the March 2015 IESBA Consultative Advisory Group (CAG) meeting and the April 2015 Board meeting.

Material Distributed in Advance

Presentation slides from Lisa Snyder, Colleen Dunning and Liesbet Haustermans

Action Requested

5. IESBA members are asked to share any comments on, or reactions to, the presentations.