

**Meeting:** IESBA  
**Meeting Location:** London  
**Meeting Date:** January 12-14, 2015

## Agenda Item

# 8

### **Long Association of Personnel (including Partner Rotation) with an Audit Client**

#### **Objective of Agenda Item**

1. To consider a preliminary summary of significant comments on key aspects of the exposure draft *Proposed Changes to Certain Provisions of the Code Addressing the Long Association of Personnel with an Audit Client*.

#### **Task Force**

2. Members:
  - Marisa Orbea, Chair, IESBA Member
  - Brian Caswell, IESBA Member
  - Gary Hannaford, IESBA Member
  - Chishala Kateka, IESBA Member
  - Andrew Pinkney, IESBA Technical Advisor

#### **Activities Since Last IESBA Discussion**

3. The Task Force met physically on December 1-2, 2014 to discuss the comment letters that had been received to date. The Task Force met via teleconference later to discuss the comment letter from the International Organization of Securities Commissions (IOSCO), which was received on December 5, 2014. The Task Force subsequently liaised via e-mail to finalize the agenda material to present at this Board meeting.

#### **Material Presented**

Agenda Item 8-A      Preliminary Summary of Significant Comments on Key Aspects of the Exposure Draft

#### **Action Requested**

4. IESBA members are asked for views and directional feedback on the matters raised in Agenda Item 8-A.