

Meeting: IESBA

Meeting Location: New York

Meeting Date: April 13-15, 2015

Agenda Item 6

Safeguards

Objective of Agenda Item

1. To discuss preliminary issues identified by the Task Force.

Task Force

2. Members:
 - Gary Hannaford, Chair, IESBA Member
 - Wui San Kwok, IESBA Deputy Chair
 - Jens Poll, IESBA Technical Advisor
 - Sylvie Soulier, IESBA Member
 - Don Thomson, IESBA Member

Activities Since Last IESBA Discussion

3. The Task Force met in person in February 2015 to consider the preliminary issues it intends to explore further and to develop a strategy for coordinating the project with the Structure of the Code project.
4. The Task Force presented an outline of the preliminary issues it intends to explore further at the March 2015 IESBA CAG meeting.
5. The Task Force subsequently met via teleconference in March 2014 to consider the comments from the CAG meeting and to finalize the agenda material for the Board meeting.

Forward Timeline

6. Subject to the Board's deliberations, the anticipated timeline for the project is as follows:

Indicative Timing	Milestone
April 2015	Forum of Firms Meeting <ul style="list-style-type: none"> • Update and reactions to preliminary issues identified
May 2015	IESBA-NSS Meeting <ul style="list-style-type: none"> • Update and discussion of issues

Indicative Timing	Milestone
June-July 2015	IESBA Meeting <ul style="list-style-type: none"> Consideration of issues and Task Force proposals
September 2015	CAG Meeting <ul style="list-style-type: none"> Presentation of draft proposed changes and explanatory memorandum
September 2015	IESBA Meeting <ul style="list-style-type: none"> First read of draft proposed changes and explanatory memorandum
December 2015	IESBA Meeting <ul style="list-style-type: none"> Approve Exposure Draft
Mid 2016	IESBA Meeting <ul style="list-style-type: none"> Full review of comments received from respondents
September 2016	CAG Meeting <ul style="list-style-type: none"> Significant matters arising on exposure
End 2016	IESBA Meeting <ul style="list-style-type: none"> Approve final changes
Q2 2017	Issue revised safeguards provisions

Action Requested

7. IESBA members are asked for views on the matters raised in Agenda Item 6-A.