

**Meeting:** IESBA  
**Meeting Location:** New York  
**Meeting Date:** July 7-9, 2014

## **Agenda Item**

# **2**

### **Long Association of Senior Personnel (including Partner Rotation) with an Audit Client**

#### **Objective of Agenda Item**

1. To consider Task Force proposals on issues being addressed in the Long Association project and a final-read draft of proposed changes to the Code for approval as an exposure draft.

#### **Task Force**

2. Members:
  - Marisa Orbea, Chair, IESBA Member
  - Brian Caswell, IESBA Member
  - Gary Hannaford, IESBA Member
  - Chishala Kateka, IESBA Member
  - Andrew Pinkney, IESBA Technical Advisor

#### **Activities Since Last IESBA Discussion**

3. The Task Force met physically in April 2014 to consider the feedback from the April 2014 IESBA meeting in Toronto and by teleconference in May and June 2014 to consider the feedback from the IESBA teleconference in late April 2014.
4. At the May 2014 IESBA-National Standard Setters (NSS) meeting, NSS participants considered the issues in the project. NSS input has been taken into account in the issues paper in Agenda Item 2-A.
5. The IESBA Consultative Advisory Group (CAG) will consider the remaining issues in the project in a teleconference scheduled for June 30, 2014. The Task Force will meet via teleconference after the CAG teleconference to consider the feedback from the CAG.

### **Material Presented**

Agenda Item 2-A	Issues Paper
Agenda Item 2-B	Proposed Changes to Section 290 (Mark-Up)
Agenda Item 2-C	Proposed Changes to Section 290 (Clean)
Agenda Item 2-D	Proposed Changes to Section 291 (Mark-Up)
Agenda Item 2-E	Proposed Changes to Section 291 (Clean)

### **Drafts to be Discussed at the Meeting**

6. The Task Force proposes that the marked-up versions of the proposed changes to the Code (Agenda Item 2-B and D) be discussed at the meeting.

### **Action Requested**

7. IESBA members are asked for:
  - (a) Views on the matters raised in Agenda Item 2-A;
  - (b) Comments on the proposed changes to the Code presented in Agenda Items 2-B and D; and
  - (c) Approve the proposed changes for exposure.