

IESBATM

Status of Global Adoption of IESBA Code (March 2014)

IESBA Meeting

Toronto

April 7-9, 2014

Adopted (84)[#]

Europe (30)	Azerbaijan, Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, Georgia, Hungary, Iceland, <i>Ireland</i> ,* [†] Kosovo, Latvia, Lithuania, Luxembourg, Macedonia, Moldova, Montenegro, <i>Poland</i> ,* Romania, Serbia, Slovakia, Slovenia, Sweden, Turkey, UK, [†] Ukraine
Americas (14)	Barbados, Bolivia, Brazil, Cayman Islands, Chile, Colombia, El Salvador, Guatemala, Guyana, Mexico, Panama, Peru, Trinidad and Tobago, Uruguay
Asia / Oceania (18)	Australia, <i>Bangladesh</i> ,* Brunei Darussalam, Cambodia, Fiji, Hong Kong SAR, Japan, Kazakhstan, Kyrgyzstan, Malaysia, Mongolia, Nepal, New Zealand, Philippines, Russian Federation, South Korea, <i>Sri Lanka</i> ,* Uzbekistan
Africa / Middle East (22)	Benin, Botswana, Côte d'Ivoire, Ghana, Jordan, Kuwait, Lesotho, Kenya, Madagascar, Malawi, Mauritius, Namibia, Palestine, Rwanda, Senegal, Sierra Leone, <i>South Africa</i> ,* Swaziland, Tanzania, Uganda, Zambia, Zimbabwe

[#] Parts A, B and C of the 2009 Code, effective January 1, 2011

* Country has more than one professional body at different stages of convergence

[†] UK/Ireland audits subject to UK FRC's independence requirements, compliance with which will ensure compliance with IESBA Code

Committed to Adopt in the Near Future (14)[#]

Europe (2)	Greece, Malta
Americas (2)	Bahamas, Paraguay
Asia / Oceania (5)	India, <i>Pakistan</i> ,* Papua New Guinea, Singapore, <i>Sri Lanka</i> *
Africa / Middle East (5)	Lebanon, Liberia, Morocco, Togo, Tunisia

[#] Countries that have committed to move to the 2009 Code or that have adopted an earlier version of the Code

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† UK/Ireland audits subject to UK FRC's independence requirements, compliance with which will ensure compliance with IESBA Code

Based on IESBA Code (15)[#]

Europe (7)	Armenia, <i>Belgium</i> ,* Italy, Netherlands, <i>Poland</i> ,* Spain, Switzerland
Americas (2)	Dominican Republic, Jamaica
Asia / Oceania (3)	China (mainland), <i>Pakistan</i> ,* Vietnam
Africa / Middle East (3)	Iran, Saudi Arabia, <i>South Africa</i> *

[#] IESBA Code used as the basis for the national or member body ethics code

* Country has more than one professional body at different stages of convergence

Process of Convergence (19)[#]

Europe (4)	<i>Belgium,* Ireland,* Germany, Portugal</i>
Americas (4)	Canada, Costa Rica, Nicaragua, <i>United States (unlisted entities)**</i>
Asia / Oceania (5)	<i>Bangladesh,* Indonesia, Sri Lanka,* Taiwan, Thailand</i>
Africa / Middle East (6)	Bahrain, Cameroon, Egypt, Iraq, Israel, Nigeria

[#] Process to eliminate differences with 2009 IESBA Code, or to align national or member body ethics code with IESBA Code

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** Independence requirements for audits of listed entities established by US SEC/PCAOB

National Ethics Code (7)[#]

Europe (3)	Austria, [^] France, [^] Norway [^]
Americas (4)	Argentina, Haiti, Honduras, <i>United States</i> [*]
Asia / Oceania (0)	—
Africa / Middle East (0)	—

[#] IESBA Code may be referred to in developing the national or member body ethics code

[^] No less stringent than IESBA Code

^{*} Country has more than one professional body at different stages of convergence



The Ethics Board

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