

Meeting: IESBA

Meeting Location: Toronto, Canada

Meeting Date: April 7-9, 2014

Agenda Item

5

Emerging Issues and Outreach

Objectives of Agenda Item

1. To:
 - (a) Discuss recent developments internationally that may merit consideration by the Board as emerging issues; and
 - (b) Update the Board on outreach activities that have been undertaken since the beginning of the year and that have been scheduled for later in the year, and to consider whether there are other outreach opportunities that could be explored.

Emerging Issues and Outreach Committee (EIOC)

2. Members:
 - Gary Hannaford, Chair, IESBA Member
 - Jim Gaa, IESBA Member
 - Chishala Kateka, IESBA Member
 - Reyaz Mihular, IESBA Member
 - Kate Spargo, IESBA MemberObserver:
 - Kristian Koktvedgaard, Chair, IESBA Consultative Advisory Group (CAG)

Activities Since Last IESBA Discussion

3. The EIOC met via teleconference in January and February 2014 to consider potential emerging issues that would merit the attention of the IESBA and liaised by e-mail subsequently to finalize the agenda material for the Board meeting.
4. The EIOC Chair presented the topic at the March 2014 IESBA CAG meeting. Among other matters, he briefed the CAG on the background to the initiative and the establishment by the Board of the working processes and the EIOC's terms of reference. He then presented a few developments internationally that may merit consideration by the Board as potential emerging issues. CAG Representatives were asked for their views on those developments and whether there are other matters they believe would merit the Board's attention as emerging issues. CAG Representatives were also asked to suggest any potential outreach opportunities for the Board with their CAG member organizations. The CAG comments are summarized in Agenda Item 5-A.

Material Presented

Agenda Item 5-A	Emerging Issues and Outreach – Matters for Consideration
Agenda Item 5-B	MG Rover Case – Background (For Reference Only)
Agenda Item 5-C	Schedule of Outreach and Related Activities

Action Requested

5. IESBA members are asked for:
 - (a) Views on the matters presented in Agenda Item 5-A; and
 - (b) Any comments on the outreach activities that have been undertaken since the beginning of the year or that have been scheduled for later in the year (see Agenda Item 5-C), and whether there are additional outreach opportunities that could be explored.