

Meeting: IESBA

Meeting Location: Toronto, Canada

Meeting Date: April 7-9, 2014

Agenda Item

6

Long Association of Senior Personnel (including Partner Rotation) with an Audit Client

Objective of Agenda Item

1. To consider Task Force proposals on issues being addressed in the Long Association project and a first-read draft of proposed changes to the Code.

Task Force

2. Members:
 - Marisa Orbea, Chair, IESBA Member
 - Brian Caswell, IESBA Member
 - Gary Hannaford, IESBA Member
 - Chishala Kateka, IESBA Member
 - Andrew Pinkney, IESBA Technical Advisor

Activities Since Last IESBA Discussion

3. The Task Force met physically in January 2014 to consider the feedback from the December 2013 IESBA meeting and to further develop its proposals on the various issues.
4. The Task Force Chair presented the topic at the March 2014 IESBA Consultative Advisory Group (CAG) meeting. The Task Force met subsequently via teleconference to consider the feedback from the CAG and to progress development of the agenda material for the Board meeting.

Material Presented

Agenda Item 6-A	Issues Paper
Agenda Item 6-B	Proposed Changes to the Long Association Provisions (Mark-Up)
Agenda Item 6-C	Proposed Changes to the Long Association Provisions (Clean)

Draft to be Discussed at the Meeting

5. The Task Force proposes that the marked-up version of the proposed changes to the Code (**Agenda Item 6-B**) be discussed at the meeting.

Action Requested

6. IESBA members are asked for:
 - (a) Views on the matters raised in Agenda Item 6-A; and
 - (b) Comments on the proposed changes to the Code presented in Agenda Item 6-B.