

Meeting: IESBA
Meeting Location: Toronto
Meeting Date: April 7-9, 2014

Agenda Item **7** (Revised)

Proposed Strategy and Work Plan, 2014-2018

Objective of Agenda Item

1. To consider the significant comments received on the consultation paper *Proposed IESBA Strategy and Work Plan, 2014-2018* (CP).

Task Force

2. The Task Force comprises members of the Planning Committee:

- Jörgen Holmquist, IESBA Chair
- Wui San Kwok, IESBA Deputy Chair
- Kate Spargo, IESBA Member
- Don Thomson, IESBA Member

Observer to the Planning Committee: Kristian Koktvedgaard, Chair, IESBA Consultative Advisory Group (CAG)

Activities Since Last IESBA Discussion

3. The comment period on the CP closed on February 28, 2014. The Planning Committee met via teleconference in mid-March 2014 to consider the significant comments received from respondents and agree preliminary responses to those comments. The Planning Committee subsequently liaised via email to finalize the agenda material for the Board meeting.
4. Staff provided a high level update regarding the significant comments received on the CP to the CAG at its March 10, 2014 meeting. Agenda Item 7-A includes a summary of initial comments made by some CAG Representatives in the light of the update, and preliminary Planning Committee reactions to those comments.
5. The CAG will meet via teleconference on April 4, 2014 to consider the significant comments received on the CP.
6. Subsequent to the finalization of the agenda material for the Board meeting, a comment letter on the CP was received from the International Organization of Securities Commissions (IOSCO). This is included in the agenda material as Agenda Item 7-C for the Board's consideration together with the summary of significant comments from other respondents.

7. All comment letters received can be accessed at: <http://www.ifac.org/publications-resources/iesbas-proposed-strategy-and-work-plan-2014-2018>.

Material Presented

Agenda Item 7-A	Summary of Significant Comments on Consultation
Agenda Item 7-B	Consultation Paper, <i>Proposed IESBA Strategy and Work Plan, 2014-2018</i> (For Reference Only)
Agenda Item 7-C	IOSCO Comment Letter

Action Requested

8. IESBA members are asked to:
- (a) Consider the significant comments received on the CP and the Planning Committee's preliminary views on, and reactions to, those comments as set out in Agenda Item 7-A;
 - (b) Consider the comments from IOSCO in Agenda Item 7-C; and
 - (c) Provide the Planning Committee with input and direction in refining the proposed Strategy and Work Plan, 2014-2018 for the Board's consideration with a view to approval at the July 2014 IESBA meeting.