



Meeting: IESBA
Meeting Location: Sydney
Meeting Date: September 16-18, 2013

Agenda Item

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IESBA – IFAC SMP Committee Liaison

Objectives of Agenda Item

1. To note an update on IESBA actions regarding the October 2011 report of the IESBA Small- and Medium-Sized Entity (SME)/Small- and Medium-Sized Practices (SMP) Working Group, which will be shared with the IFAC SMP Committee (SMPC) at its October 2013 meeting.
2. To consider a proposed statement of principles to guide the IESBA’s liaison activities with the SMPC.

Activities Since Last IESBA Discussion

3. Pursuant to the Board discussion on the topic at the March 2013, the IESBA Chair together with Don Thomson (Chair of the IESBA SME/SMP Working Group) and staff held a teleconference meeting in July 2013 with the SMPC Chair, Giancarlo Attolini, and staff to discuss the way forward on the IESBA-SMPC liaison, among other matters.
4. Subsequently, IESBA staff developed a proposed statement of principles to guide the liaison relationship for consideration by the Board at this meeting.

Material Presented

- Agenda Item 3-A IESBA-SMPC Liaison – Proposed Statement of Principles
Agenda Item 3-B Update on October 2011 IESBA SME/SMP Working Group Report

Action Requested

5. IESBA members are asked for views on the proposed statement of liaison principles.