

Meeting: IESBA

Meeting Location: New York

Meeting Date: June 10-12, 2013

Agenda Item

6

Future Strategy and Work Plan

Objective of Agenda Item

1. To consider the input received on the *Strategy and Work Plan 2014-2016* survey (strategy survey), and the Planning Committee's preliminary analysis and recommendations.

Working Group

2. The Working Group comprises the Planning Committee:

- Jörgen Holmquist, IESBA Chair
- Isabelle Sapet, IESBA Deputy Chair
- Caroline Gardner, IESBA member
- Wui San Kwok, IESBA member
- Robert Franchini, IESBA member

Observer

- Richard Fleck, IESBA Consultative Advisory Group Chair

Ex Officio

- Jim Sylph, IFAC Executive Director, Professional Standards and External Relations
- Ken Siong, IESBA Technical Director

Activities Since Last IESBA Discussion

3. The Planning Committee met physically in April 2013 to consider the input received on the strategy survey, and via teleconference in May 2013 to further develop its preliminary analysis and recommendations for the June 2013 Board meeting.
4. In early May 2013, Committee 1 of the International Organization of Securities Commissions (IOSCO) submitted a comment letter in response to the strategy survey. Subsequently, the Chair of Committee 1, Julie Erhardt, extended an invitation for IESBA representatives to meet with the Committee 1 Auditing Subcommittee via teleconference in early June 2013 to discuss the various matters in the IOSCO comment letter. As of the date of the posting of this paper to the Board, a meeting has been tentatively arranged for June 4, 2013 with the IOSCO representatives. An oral update will be provided at the Board meeting.

5. The Planning Committee's preliminary consideration of the input received from IOSCO and other respondents is set out in Agenda Item 6-A.

Material Presented

Agenda Item 6-A	Summary of Responses to Strategy and Work Plan 2014-2016 Survey and Preliminary Planning Committee Analysis and Recommendations
Agenda Item 6-B	IOSCO's Comment Letter
Agenda Item 6-C	Forward Project Timetable
Agenda Item 6-D	Strategy Survey Questionnaire (For Reference Only)

Action Requested

6. IESBA members are asked to consider the matters highlighted in Agenda Item 6-A and provide input and guidance to the Planning Committee for purposes of developing the SWP exposure draft.