

**Meeting:** IESBA  
**Meeting Location:** New York  
**Meeting Date:** June 10-12, 2013

## Agenda Item

# 8

### Structure of the Code

#### Objectives of Agenda Item

1. To consider the Structure of the Code Working Group's status report and to approve the Working Group's Terms of Reference.

#### Working Group

2. Members:
  - Don Thomson, Chair, IESBA Member
  - Tony Bromell, IESBA Technical Advisor
  - Brian Caswell, IESBA Member
  - Stefano Marchese, IESBA Member
  - Alice McCleary, IESBA Member

#### Activities Since Last IESBA Discussion

3. At its April 2013 meeting, the IESBA CAG received an initial status report on this initiative and provided input to the Working Group. The draft minutes of that discussion are included under Agenda item 1.
4. The Working Group met in person in March and May 2013 and via teleconference in April 2013 to further discuss the issues and approach to the initiative, and to refine its Terms of Reference, taking into account the most recent input received from the Board and CAG.
5. The initiative was also presented to the IESBA-National Standard Setters (NSS) liaison group at the end of May 2013. A summary of the input received from the NSS participants is included in Agenda Item 8-A.

#### Material Presented

Agenda Item 8-A	Structure of the Code – Status Report
Agenda Item 8-B	Draft High Level Summary of Prohibitions and Limitations Applicable to Audits of Entities That Are Not Public Interest Entities



**Action Requested**

6. The IESBA is asked to approve the Terms of Reference for the Working Group, and share views on, and reactions to, the status report.