



**INTERNATIONAL FEDERATION
OF ACCOUNTANTS**

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**Agenda Item
3**

Board International Ethics Standards Board for Accountants

Meeting Location: Brussels, Belgium

Meeting Date: June 24-25, 2008

Convergence

Objectives of Agenda Item

1. To discuss and approve the draft convergence program

Background

The objective of the IESBA includes convergence of international and national ethical standards. This is explicitly recognized in the IESBA Strategic and Operational Plan 2008-2009.

The Planning Committee¹ met on March 19th and again on May 7th to develop a draft convergence program that includes proposed actions to further this objective.

Material Presented

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|------------------|---|
| Agenda Paper 3 | This Agenda Paper |
| Agenda Paper 3-A | Draft Convergence Program |
| Agenda Paper 3-B | Text of Statement of Membership Obligations 3 and 4 |
| Agenda Paper 3-C | IESBA Strategic Plan |

Action Requested

1. IESBA members are asked consider and approve the draft convergence plan. The draft plan will be discussed by the CAG at the September meeting and the final plan presented for approval at the December 2008 IESBA meeting.

¹ Richard George (Chair), Frank Attwood, David Devlin, Richard Fleck, Kariem Hoosain, Michael Niehues, Volker Röhrich, Jean Rothbarth,