

# IESBA STRATEGIC REVIEW QUESTIONNAIRE

## INTRODUCTION

The International Ethics Standards Board for Accountants (IESBA) plans in 2007 to conduct a strategic review and develop a new strategic and operational plan for the Board's activities for the period 2008-2009. We are seeking the views of interested parties at an early stage to identify key issues for discussion during this review.

We would be grateful if you could complete the following questionnaire, and return it to [dorothyofori@ifac.org](mailto:dorothyofori@ifac.org) by **XXX, 2007**. Individual responses to the questionnaire will not be on public record. They will be summarized for discussion purposes. The summary, which may be made public, will not identify the names or organizations of the respondents.

Name or Organization (Optional):

Email address (Optional):

Kindly provide your email address should you wish to receive an electronic copy of the proposed IESBA Strategic and Operational Plan for 2008-2009 when it is issued for public comment during 2007. When it is issued the Plan will be available on [www.ifac.org](http://www.ifac.org).

## SECTION 1 – THE PUBLIC INTEREST

### 1.1 IESBA Stakeholders

The IESBA has identified the following groups that are affected by its activities (i.e., its stakeholders) and, therefore, will be consulted in developing the IESBA's future strategy and work program (they are listed alphabetically):

- Accountants in business
- Accountants in public practice
- Audit oversight bodies
- IFAC member bodies
- National ethical standard setters
- Preparers of financial statements
- Regional professional accounting organizations
- Securities and other regulators
- Users of financial statements (other than regulators)

a) Please list any other groups that, in your view, are stakeholders of the IESBA.

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b) Please rank the stakeholders of the IESBA in order of importance, where 1=most important and 10=least important.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

c) Which, if any, stakeholder group do you belong to?

d) What, in your view, does the stakeholder group to which you belong expect from the IESBA?

## **SECTION 2 – ACHIEVING THE IESBA's OBJECTIVE**

The IESBA's objective is to serve the public interest by setting high quality ethical standards for professional accountants and by facilitating the convergence of international and national ethical standards, thereby enhancing the quality and consistency of services provided by professional accountants throughout the world and strengthening public confidence in the global accounting profession.

To achieve these objectives the IESBA has identified three initiatives on which it could focus:

1. Development of Standards – Establish high quality ethical standards for professional accountants.
2. Facilitating Convergence – Promote the acceptance and adoption of the Code of Ethics for Professional Accountants throughout the world.
3. Communications – Promoting good ethical practices and fostering international debate on ethical issues faced by professional accountants.

For each initiative, please suggest one or more specific activities relating to the initiative that you believe the IESBA should undertake during the period 2008-2009?

- Development of Standards
  
  
  
  
  
  
  
  
  
  
- Facilitating Convergence
  
  
  
  
  
  
  
  
  
  
- Communications

b) Are there any other specific activities you believe the IESBA should prioritize for the period 2008-2009? If so, what are they?

- 1.
- 2.
- 3.

### **SECTION 3 – IESBA PROJECTS**

#### **Existing projects**

In 2008 the IESBA will complete three projects it already has in progress. These are

- i) Revisions to the independence requirements contained in the Code as proposed in the exposure draft issued in December 2006 proposing revisions to existing Section 290 Independence – Audit and Review Engagements and proposing new Section 291 Independence – Other Assurance Engagements;
- ii) The following additional independence matters:

- Whether it is appropriate to revise the existing guidance related to the provision of internal audit services to audit clients;
- Whether it is appropriate to include additional guidance related to economic dependence in the paragraphs dealing with fees in Section 290 (and proposed Section 291); and
- Whether it is appropriate to revise the existing guidance relating to contingent fees.

iii) The development of additional guidance for accountants in government.

In addition the IESBA will consider the implications on the Code of the new drafting conventions adopted by the Clarity Project by the International Auditing and Assurance Standards Board.

### **Future projects**

Please identify the projects that, in your view, would best contribute to the IESBA's objectives and initiatives over the next 3-4 years? Please identify no more than 5 projects giving reasons for each choice, and rank in order of importance (where 1= most important and 5=least important):

1.

Reason:

2.

Reason:

3.

Reason:

4.

Reason:

5.

Reason:

### **SECTION 4 – OTHER**

a) Are there any other issues you feel the IESBA should consider when it conducts its strategic review in 2007? In particular, do you have any comments and suggestions as to how the IESBA can best ensure it serves the public interest? Please write as much as you like in the space below:

**Please mark the box(es) that best describe the capacity in which you are responding to this questionnaire**

- ☐ IESBA Member (current or former)
- ☐ IESBA Technical Advisor
- ☐ IESBA CAG Member Organization / Representative
- ☐ Member or Technical Advisor of Other IFAC Board or Committee –  
please specify \_\_\_\_\_
- ☐ IFAC Member Body
- ☐ Preparer of Financial Statements
- ☐ Professional Accountant in Public Practice
- ☐ Professional Accountant in Business
- ☐ User of Financial Statements (e.g., Investor, Customer, Creditor / Supplier,  
Lender, Analyst, Researcher etc.; Other than Regulator) –  
please specify \_\_\_\_\_
- ☐ Governmental or legislative body
- ☐ Regulator
- ☐ Audit Oversight Body
- ☐ Standard setter
- ☐ Academia
- ☐ Private Sector
- ☐ Public Sector
- ☐ Small and Medium Sized Entity
- ☐ Small and Medium Sized Practice
- ☐ Developing / Emerging Economy
- ☐ Donor Agency or Similar Body
- ☐ Other – please specify \_\_\_\_\_