



**INTERNATIONAL FEDERATION
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Agenda Item 5

Committee IFAC Ethics Committee

Meeting Location: AICPA, New York, USA

Meeting Date: February 14-15, 2005

Self Review

Objectives of Agenda Item

1. To consider the results of the self review process and recommendations.

Background

The IFAC Board asked the chairs of three Public Interest Activity Committees (IAASB, Ethics and Education) to conduct self-reviews of their respective committees and to report to the IFAC Board, and later the PIOB in this regard. Each Chair was asked to:

- Assess:
 - The appropriateness of the Committee's objectives;
 - The appropriateness of the Committee's composition and membership;
 - Whether the Committee follows an appropriate due process;
 - The effectiveness and efficiency of the Committee's activities; and
 - Whether the Committee operates in a transparent manner;
- Identify areas that could be enhanced or improved; and
- Develop proposals for action by the Committee and its staff.

A questionnaire was sent to each Committee member and technical advisor. The results of the questionnaire formed the basis of the report which was presented to the IFAC Board at their November 2004 meeting.

Material Presented

Agenda Paper 5

Agenda Paper 5-A

Agenda Paper 5-A Appendix

This Agenda Paper

Self Review – Report to IFAC Board

Summary of responses

Action Requested

1. Committee members are asked to consider the results of the self review and the recommendations