Objectives of this Session

- Report on early discussions about developing an eCode
- Obtain views on possible features in an International eCode
The eCode Initiative

- Take advantage of technological advancements in a way that is user-friendly, efficient and effective
  - Innovative ways to increase functionality, accessibility and ease of use, with ready-access to the latest edition of the Code
  - Increased visibility will contribute to branding and use of the Code
- Help users understand and find what is relevant in the Code
- Facilitate learning, compliance and enforcement
  - Designed for new and infrequent users as well as experienced users

Public interest in the eCode

- The eCode will contribute to successful implementation of and compliance with the Restructured Code
  - Users, particularly new and infrequent users, will benefit
  - Users will be guided to appropriate application of the Code and be less likely to ignore changes that have been made
    - Increased prominence of overarching requirements
    - More robust conceptual framework approach, safeguards, etc
    - More broadly applicable PAIB provisions
Background

• Web-based version of Code on IESBA's web-site
  – Contents and keyword search capability; key definitions displayed
  – Earlier editions also available
• Code forms the basis for other publications, notably
  – Translations (pdf version available on IESBA's web-site)
  – Codes published by jurisdictions that adopted the Code
  – Manuals prepared by some members of the Forum of Firms

Background

• Structure project identified need for enhanced navigability
  – Input and initial consideration throughout the Structure project
• Current web-based Code was launched in 2014
• More extensive enhancements now that Code restructured
  – More integrated structure
  – More robust conceptual framework approach and safeguards
  – More broadly applicable PAIB provisions
  – Branded International Independence Standards
What We Are Hearing

• Improve navigability
  – Facilitate identification of and reference to relevant material
  – Consider filters (e.g. focus on PIEs, focus on auditors, etc)
• Improve functionality
  – Ease of access to the Code and to tools that support use of the Code
  – Enable copying, notations, bookmarking, etc

What We Are Thinking About

• Navigability and functionality
  – Exploring possibilities, including formats increasing prominence of fundamental principles, conceptual framework and other material
  – Advanced search, hyperlinks, copying, notations, bookmarking, etc.
  – Linkage to non-authoritative material
  – Keep in mind variety of users, with varying knowledge of Code
• Ready-access to latest Code, easily updated (cloud, app)
• Consider availability of enhancements for translations, etc
Timeline and Other Matters

- eCode will be available in 2019
- Linkage to non-authoritative content will be impacted by availability of such content
- Timing of possible development of a mobile app will be considered as the initiative progresses

What WG Would Like From Board

- Reactions to our thinking
- How this aligns with how you use and, going forward, would like to use the Code in your organization
- Your experience with tools having similar objectives
- Your views on possible features in an International eCode