Proposed IESBA Strategy and Work Plan, 2019-2023—
Due Process

Objective of Agenda Item
1. To advise the Board of the status of due process regarding the proposed IESBA Strategy and Work Plan, 2019-2023 (SWP), scheduled for approval at the December 2018 IESBA meeting.

Background
2. The Senior Technical Director is responsible for advising the Board as to whether due process has been followed effectively and with proper regard for the public interest before approval of the SWP.
3. The following outlines the Senior Technical Director’s conclusion and basis thereof with respect to actions up to the December 2018 IESBA meeting for the proposed SWP. Before final approval of the document, the Senior Technical Director will advise on whether due process has been followed during the course of the December 2018 meeting.

Due Process Up to the Date of the December 2018 IESBA Meeting
4. The Senior Technical Director confirms to the Board that, up to the December 2018 IESBA meeting, the proposed SWP has been developed in accordance with the Board’s due process.
5. The Board’s Due Process and Working Procedures document outlines what is required of the IESBA when setting its strategy and work plan. Given that the development of the SWP does not involve additions or changes to the Code, a formal project proposal was not developed.
6. In summary, for the proposed SWP, the Board:
   - Approved and issued a survey questionnaire to solicit input from stakeholders.
   - Approved and issued a consultation paper for public comment, setting out, among other matters, its significant proposals for the SWP.
   - Considered an analysis of the significant matters raised by respondents on the consultation paper, including the prioritization of initiatives, projects and other activities identified in the consultation paper, and respondents' suggestions for new projects or activities.
   - Having familiarized itself with the matters raised in comment letters:
     o Deliberated the significant matters raised by respondents, and considered whether there were any issues raised by respondents, in addition to those summarized by the Planning Committee, that should be discussed; and
     o Amended the proposed SWP accordingly.
   - Consulted with the IESBA Consultative Advisory Group (CAG) during the development of the proposals. In particular, the CAG was consulted on:
     o Significant proposals included in the consultation paper; and
Significant matters raised in comment letters on the consultation paper and the Planning Committee’s related responses and recommendations, including the proposed initiatives, projects or other actions to be included in the work plan.

Significant comments received through the consultation with the CAG have been brought to the Board’s attention.