Meeting: IESBA
Meeting Location: New York, USA
Meeting Date: September 17-20, 2018

Professional Skepticism

Objectives of Agenda Item
1. To:
   (a) Consider highlights of the responses to the consultation paper, *Professional Skepticism – Meeting Public Expectations*, and feedback from the global roundtables, together with the Working Group’s preliminary recommendations for the way forward; and
   (b) Consider, with a view to approval, a project proposal.

Working Group
2. The Working Group (WG) comprises:
   - Richard Fleck, Chair and IESBA Deputy Chair
   - James Barbour, IESBA Technical Advisor
   - Hironori Fukukawa, IESBA Member
   - Trish Mulvaney, IESBA Member

Activities since Last IESBA Discussion
3. As of the June 2018 meeting, two global roundtables had been held: in Washington DC, USA, and Paris, France. Subsequent to the June Board meeting, two additional roundtables were held: Tokyo, Japan (July 12) and Melbourne, Australia (July 16). The Melbourne roundtable was held at the joint request of the Australian Accounting Professional & Ethical Standards Board (APESB) and the New Zealand External Reporting Board (XRB), which jointly hosted and provided logistical support for the event. Each member of the WG participated in at least one roundtable. Full details of all four roundtables, including agendas, discussion material and lists of participants, are available on the IESBA website.

4. During August 2018, the WG considered the feedback from all four roundtables as well as significant comments from respondents to the consultation paper\(^1\) in developing a proposed way forward. The WG liaised via email to finalize the agenda material for this Board meeting.

5. At the September 10, 2018 IESBA CAG meeting, the WG Chair will present the highlights of the responses to the consultation paper and the feedback from the global roundtables, together with the Working Group’s preliminary recommendations for the way forward. The WG Chair will brief the Board

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\(^1\) All comments letters from respondents to the consultation paper can be accessed [here](#).
on the input from the CAG during the Board session.

Materials Presented

Agenda Item 7-A  Highlights of Responses to the Consultation Paper, *Professional Skepticism – Meeting Public Expectations*, and from the Global Roundtables, and the WG’s Preliminary Recommendations

Agenda Item 7-B  Summary of Significant Comments from Respondents to the Consultation Paper

Agenda Item 7-C  Project Proposal: Professional Accountants – Setting Expectations

Action Requested

6. IESBA members are asked:

   (a) For views on the matters presented in **Agenda Item 7-A**, having regard to the significant comments from respondents to the consultation paper as summarized in **Agenda Item 7-B**; and

   (b) To consider and approve the project proposal in **Agenda Item 7-C**.