Meeting: IESBA
Meeting Location: New York, USA
Meeting Date: December 3-5, 2018

Agenda Item 12

Alignment of Part 4B with ISAE 3000 (Revised)

Objectives of Agenda Item
1. To consider issues arising from the project to address the consistency of Part 4B of the revised and restructured Code with ISAE 3000 (Revised)¹ (“the Project”); and
2. To complete a first read of the draft Exposure Draft of the aligned Part 4B.

Task Force Members
3. The IESBA Part 4B Task Force (TF) comprises of:
   - Liesbet Haustermans, Chair and IESBA Member
   - Saadiya Adam, IESBA Technical Advisor
   - Caroline Lee, IESBA Member
   - Andrew Pinkney, IESBA Technical Advisor
   - Peter Hughes, Former IESBA Member (providing technical support)

Activities since the IESBA Approval of the Project Proposal at the September IESBA Meeting
4. The TF met in New York after the Board meeting on 20 and 21 September. It continued its work in identifying the issues for Part 4B arising from the Project and in drafting the aligned Part 4B.
5. On 5th November, the TF held a conference call to discuss a draft of the issues paper and the draft Exposure Draft.
6. The TF requested comments from designated IAASB representatives on the draft issues paper and the draft Exposure Draft and on 12th November held a conference call with them to discuss their views and comments on the material.

Material Presented
Agenda Item 12-A  Alignment of Part 4B with ISAE 3000 (Revised) – Proposed Revisions to the Code
Agenda Item 12-B  Draft Exposure Draft of Proposed Changes to Part 4B of the Code (Mark-up)

¹ International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information
Agenda Item 12-C  Draft Exposure Draft of Proposed Changes to Part 4B of the Code (Clean)

Action Requested

7. IESBA members are asked to review the issues paper (Agenda item 12-A) and to be prepared to provide comments at the IESBA meeting. IESBA members are also asked to read the draft Exposure Draft (Agenda Item 12-B) in preparation for the first read at the December meeting.

The Chair of the Task Force welcomes any comments on both agenda items in advance of the meeting.