

Meeting: IESBA
Meeting Location: New York and Virtual
Meeting Date: December 4-8, 13 & 15, 2023

Agenda Item

8

Collective Investment Vehicles, Pension Funds and Investment Company Complexes

Objective of Agenda Item

1. To consider and agree the proposed Terms of Reference for the “Collective Investment Vehicles (CIVs), Pension Funds and Investment Company Complexes” Project Team.

Project Team

2. This work stream will be conducted under the IESBA’s new staff-led model which empowers a project team comprised of IESBA Staff members to undertake research, identify issues, define the scope of a potential project or initiative, and develop and execute a plan to achieve the IESBA’s strategic objectives with respect to the particular topic.
3. The Project Team comprises a project chair and two other staff members who are collectively responsible for all aspects of the planning and execution of the work stream. The team will be assisted by a consultant, Richard Fleck.¹ The Project Team will in due course be able to leverage the support of the Standard Research and Support Centre² as necessary.
4. Project Team members:
 - Linda Biek, IESBA Director, Project Chair
 - Jon Reid, IESBA Principal
 - Jeanne Viljoen, IESBA Senior Manager

Assisted by:

- Richard Fleck, Consultant

Working Group Activities

5. The Project Team met in November 2023 to broadly discuss the scope of the work stream and to develop the draft Terms of Reference.

¹ Mr. Fleck served as a Board member of the IESBA from 2015 to 2020, and as its Deputy Chair from 2016-2020.

² The Centre is in the process of being established. Its primary function is to support the Board’s technical teams through structured research, surveys and analysis methodology, as well as project-specific and general topic research and problem identification.

Action Requested

6. IESBA members are asked to:
 - (a) Provide views on the proposed scope and approach to the Project Team's activities; and
 - (b) Agree the Terms of Reference in **Agenda Item 8-A**.

Material Presented

Agenda Item 8A	CIVs, Pension Funds and Investment Company Complexes – Terms of Reference
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