

Proposed IESBA Strategy and Work Plan, 2024-2027 Due Process

Objective of Agenda Item

1. To advise the IESBA of the status of due process regarding the proposed IESBA Strategy and Work Plan, 2024-2027 (SWP), scheduled for approval at the December 2023 IESBA meeting.

Background

2. The Program and Senior Director is responsible for advising the IESBA as to whether due process has been followed effectively and with proper regard for the public interest before approval of the SWP.
3. The following outlines the Program and Senior Technical Director's conclusion and basis thereof with respect to actions up to the December 2023 IESBA meeting for the proposed SWP. Before final approval of the document, the Program and Senior Director will advise on whether due process has been followed during the course of the December 2023 meeting.

Due Process Up to the Date of the December 2023 IESBA Meeting

4. The Program and Senior Director confirms to the IESBA that, up to the December 2023 IESBA meeting, the proposed SWP has been developed in accordance with the Board's due process.
5. The IESBA's [Due Process and Working Procedures](#) document outlines what is required of the IESBA when setting its strategy and work plan. Given that the development of the SWP does not involve additions or changes to the Code, a formal project proposal was not developed.
6. In summary, for the proposed SWP, the IESBA:
 - Approved and issued a survey questionnaire, [IESBA Strategy Survey 2022](#), to solicit input from stakeholders.
 - Approved and issued a consultation paper (CP), [Proposed Strategy and Work Plan 2024-2027, Towards a More Sustainable Future: Advancing the Centrality of Ethics](#), for public comment, setting out, among other matters, its significant proposals for the SWP.
 - Considered an analysis of the significant matters raised by respondents on the CP, including the prioritization of initiatives, projects and other activities identified in the CP, and respondents' suggestions for new initiatives, projects or activities.
 - Having familiarized itself with the matters raised in comment letters:
 - Deliberated the significant matters raised by respondents, and considered whether there were any issues raised by respondents, in addition to those summarized by the Planning Committee (PC), that should be discussed; and
 - Amended the proposed SWP accordingly.
 - Consulted with the IESBA Consultative Advisory Group (CAG) during the development of the proposals. In particular, the CAG was consulted on:
 - Development of the survey questionnaire

- Significant matters raised in comment letters and responses on the survey questionnaire as well as the PC's responses and recommendations;
- Significant proposals included in the CP; and
- Significant matters raised in comment letters on the CP and the PC's responses and recommendations, including the proposed initiatives, projects or other actions to be included in the work plan.

Significant comments received through the consultation with the CAG have been brought to the IESBA's attention.

- Coordinated with the International Auditing and Assurance Board (IAASB) including the September 2023 joint IAASB-IESBA meeting to share views on opportunities to optimize efforts of coordination during the next strategy period.