Meeting: IESBA
Meeting Location: New York
Meeting Date: June 12-16, 2023

Agenda Item

Use of Experts

Objectives of Agenda Item

1. To:
   (a) Consider key feedback pertaining to the Use of Experts project raised by participants of the IESBA’s global sustainability roundtables held in March and April 2023; and
   (b) Provide directional input on the Task Force’s responses and proposals.

Task Force

2. Members:
   • Laurie Endsley, Chair, IESBA Vice-Chair
   • Saadiya Adam, IESBA Member
   • Sanjiv Chaudhary, IESBA Member
   • Andrew Mintzer, IESBA Member
   • Luigi Nisoli, IESBA Member

Activities Since Last IESBA Discussion in March 2023

3. The Task Force met virtually three times in Q2 2023 to discuss the matters under consideration in the project and to prepare the agenda material for this meeting.

4. During March and April 2023, the global sustainability roundtables were held to gather feedback from stakeholders on the key matters under consideration in the project, in addition to matters specific to the Sustainability project.

5. The Task Force proposals set out in the agenda material have taken into account the key comments received from the CAG and IESBA during March 2023, as well as the feedback from the global roundtables.

6. The Task Force has also undertaken a preliminary evaluation, in Agenda Item 5-A, of its proposals against the key characteristics of the Public Interest Framework, acknowledging that the proposals will be further developed based on the Board’s feedback.
Coordination with IESBA Sustainability Task Force and IAASB

7. The approach and concepts contained in the agenda material are at a preliminary stage. Coordination with the IESBA Sustainability Task Force and IAASB has commenced and will continue to take place at appropriate and regular intervals as the Task Force’s thinking further develops.

Action Requested

8. IESBA members are asked to provide:
   (a) Input on the matters for IESBA consideration in Agenda Item 5-B; and
   (b) Any comments on the material set out in Agenda Items 5-A and 5-C.

Material Presented

   Agenda Item 5-A  Summary of Key Roundtable Feedback and Task Force Responses
   Agenda Item 5-B  Presentation and Matters for Consideration
   Agenda Item 5-C  Strawman of Proposed Revisions to the Code (Part 3 and Glossary)

Next Steps

9. At the September 2023 IESBA meeting, the Experts Task Force anticipates presenting a first read of the proposed revisions to the Code for the Board’s consideration.